

Registered number: 02301452
Charity number: 800329

SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

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**SPECIAL OLYMPICS GREAT BRITAIN
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Trustees	P. D. Richardson, Chair C. J. Classen, Vice Chair A. Rayson A. T. Young, Treasurer and Senior Independent Trustee E. L. Rose Dr J. W. Crabtree (appointed 24 April 2025) K. A. Byland BEM G. Nicholas (appointed 26 February 2026) A. L. Topen (appointed 26 February 2026) C. E. Ryan (appointed 11 March 2026) B. E. Powers (appointed 7 April 2026) Professor J. Burns MBE (resigned 24 April 2025) V. S. Patel (resigned 24 April 2025) R. A. Powell (resigned 22 January 2026)
Company registered number	02301452
Charity registered number	800329
Registered office	483 Green Lanes London England N13 4BS
Chief executive officer	L. Baxter MBE
Independent auditors	Bishop Fleming Audit Limited Chartered Accountants 10 North Place Cheltenham GL50 4DW
Bankers	National Westminster Bank Plc 45 Whitechapel Road London E1 1DU

**SPECIAL OLYMPICS GREAT BRITAIN
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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

The members of the Board of Directors (Trustees) of Special Olympics Great Britain, present their annual report together with the audited accounts for the year ended 31 December 2025. The reference and administrative information are set out on page 1.

Objectives and Activities

Special Olympics Great Britain's mission is to provide and support year-round sports training and athletic competition in a variety of Olympic-type sports for children and adults with an intellectual (learning) disability – providing opportunities for people to make friends, learn social skills, feel part of a community, increase confidence and self-esteem, realise potential, develop physical fitness and mental well-being, demonstrate courage and experience joy and pride.

Special Olympics Great Britain is part of the global Special Olympics International organisation which is the largest disability sports organisation in the world. As a global movement, Special Olympics represents over five million athletes, unified partners, coaches and volunteers across 207 countries and jurisdictions. Special Olympics is founded on the belief that people with intellectual disabilities can, with support and encouragement, learn, enjoy and benefit from participation in individual and team sports, adapted as necessary to meet the needs of those with intellectual and profound disabilities.

Special Olympics believes that consistent development and training, including physical conditioning and nutritional and health-related activities, is essential to the development of life skills and sports skills, and that competition among those of equal abilities is the most appropriate means of testing these skills, measuring progress and providing incentives for personal growth.

Special Olympics also believes that through sports training and competition, people with an intellectual disability benefit physically, mentally and socially; families are strengthened; and the community at large, both through participation and observation, is united with people with intellectual disabilities in an environment of equality, respect and acceptance.

Structure, Governance and Management

Special Olympics Great Britain is registered as a Charity in England and Wales (No. 800329) and in Scotland (No. SC052090). It is also a charitable private company limited by guarantee and not having a share capital. The organisation is governed by the Articles of Association (amended by Special Resolution in March 2024) under which the Trustees are appointed and the management of the Charity is set out. The organisation operates a national programme of development, training and local, regional and national competitions which is accredited by Special Olympics International.

Special Olympics Great Britain is governed by the Trustees, who have been appointed for their expertise in specific areas. The organisation's Articles of Association states that the Trustees shall consist of at least one Special Olympics Athlete, one representative from the 'branches', one close family member of a Special Olympics Athlete, one expert in the field of intellectual disabilities, and one expert in the field of sports.

The Trustees of the Charity who served during the year these accounts cover are as follows:

Paul Richardson – Chair
Charly Classen - Vice Chair
Andy Young – Treasurer & Senior Independent Trustee
Professor Jan Burns MBE (resigned 24 April 2025)
Kiera Byland BEM
Vijita Patel (resigned 24 April 2025)
Rob Powell
Alison Rayson
Emma Rose
Dr Jason Crabtree (appointed 24 April 2025)

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Once new Trustees are appointed, they undertake an internal induction process with the Chair, Chief Executive Officer (CEO) and Director of Operations, and are invited to meet key employees. During their induction, new Trustees are briefed on their legal obligations under charity and company law as well as their safeguarding and financial obligations.

The CEO is delegated, by the Trustees, to oversee the day-to-day running of the organisation.

The Charity owns a 100% subsidiary, SOGB Promotions Limited. This subsidiary is fully controlled by Special Olympics Great Britain, and their results are included within these consolidated financial statements. SOGB Promotions Limited is a private company, limited by shares, registered in England and Wales, the company's principal activity is to obtain sponsorship income for Special Olympics Great Britain.

Risk Review

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities providing assurance that:

- the Charity complies with relevant laws and regulations;
- its assets are safeguarded against unauthorised use or disposition; and
- proper records are maintained and financial information used within the Charity or for publication, is reliable.

As part of the Charity's risk management process, the Trustees acknowledge their responsibility for the Charity's system of internal controls and for reviewing effectiveness, while recognising that such a system is designed to manage rather than eliminate the risk of failure to achieve the Charity's objectives and that there is reasonable (not absolute) reassurance against material loss. The Trustees, through a regular risk review, monitor risks including consideration of the type of risks the Charity is facing, the level of risk which they regard as acceptable, the likelihood of the risks concerned materialising, and the Charity's ability to reduce the incidence and impact of those that do materialise. Special Olympics Great Britain's register of the potential impact, likelihood and mitigation of risks includes:

- Safeguarding of children and vulnerable adults and ensuring all clubs and programmes comply with accreditation requirements – work is underway to simplify the process and to improve data capture.
- Use of the Special Olympics Great Britain charity number by accredited clubs and programmes without sufficient oversight – we continue to work closely with our auditors, clubs and programmes to ensure adequate financial controls are in place and implemented.
- Shortfall in funds to cover operational costs – work is being undertaken to diversify income streams, to reduce expenditure where possible and increase reserve levels.
- Lack of volunteer succession within clubs and programmes which could result in less opportunities for athletes, clubs and programmes having to close – work is continuing to support the recruitment of volunteers.
- Failure to secure Government support for 2031 World Summer Games bid which would result in reduced opportunity to affect significant societal change – conversations continue with relevant stakeholders.

All risks have been assessed and updated by the Trustees during the year and are presented for further review at each year's AGM.

Chair's Review of Achievements and Performance

The year of 2025 has been one of continued progress and growing impact for Special Olympics Great Britain, not only in participation and performance, but in how athletes with intellectual disabilities are seen and valued. Through sport, storytelling and strategic partnerships, we are helping to shift perceptions and expectations at a national level. This is not just about increasing visibility, but about ensuring that visibility leads to greater understanding, opportunity and inclusion.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

A defining moment of the year came at the Special Olympics World Winter Games Turin 2025, where our 10 athletes represented Great Britain with distinction on the world stage. Competing across alpine skiing and figure skating, the delegation demonstrated the skill, determination and joy that sits at the heart of Special Olympics Great Britain. Moments like these play an important role in challenging assumptions, showing that ability and ambition are too often underestimated.

Throughout the year, we have seen powerful individual achievements that have captured attention and helped to change expectations of what people with intellectual disabilities can achieve. Notably, Angus Leckonby secured three Guinness World Records - an extraordinary accomplishment that has helped to shine a spotlight on the talent, ambition and potential within Special Olympics Great Britain and to redefine what is seen as possible. Angus was one of 10 Special Olympics Great Britain athletes that lined up at the London Marathon start line in Greenwich Park in 2026.

Our competition programme has continued to grow over the last 12 months, thanks to the dedication of our volunteers and the increasing demand for inclusive sporting opportunities. As part of this development, it was very exciting to support the new competition format for the first National Summer Games for nine years, which will begin in May 2026.

Equally important has been the continued development of our Athlete Leadership Programme, which now has more than 100 graduates. These athletes are taking on visible roles as leaders, ambassadors and decision-makers - shaping programmes, representing the movement publicly, and ensuring that lived experience is at the heart of everything we do.

We have also made strong progress in strengthening our partnerships and increasing our visibility in ways that drive meaningful change. Through strategic collaborations with nationally recognised brands, growing media presence and a focus on athlete-led storytelling, we are reaching new audiences and reshaping how inclusion is understood. Campaigns such as Meals That Matter (a collaboration with Co-op and Coca-Cola Europacific Partners (CCEP)) demonstrated the power of placing athletes at the centre - not as subjects of support, but as credible and compelling voices leading the narrative.

None of these achievements would be possible without the unwavering commitment of our volunteers, coaches, partners and supporters. Their passion and dedication continue to drive our movement forward and create life-changing opportunities for our athletes.

As we look ahead, we remain focused on building on this momentum - increasing participation, strengthening the quality of our programmes, and expanding the reach of our partnerships. Above all, we are committed to a future where people with intellectual disabilities are consistently seen, valued and taken seriously - in sport and in society.

Together, we are not only developing athletes but also creating a more inclusive and understanding society.

Inclusion in Action

Special Olympics Great Britain continued moving forwards with its extended Inclusion In Action strategy throughout 2025. This continues to be the framework of Special Olympics Great Britain and supports our quest to help transform the lives of more of the 1.5 million people who live with an intellectual disability in England, Scotland and Wales.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

The four objectives of the strategy are:

Develop an effective delivery environment

- Alongside programme delivery, we have continued to strengthen the wider system around inclusive sport - working with national partners to embed opportunities and raise standards across the sector.
- Secured UK Sport's highest mandatory governance requirement level, Tier 3 Code for Sports Governance status.
- Discussions have continued in 2025 regarding development of the Special Olympics Great Britain network in Scotland and Wales where individual plans are required and continue to evolve. Two athletes from Scotland were members of the 10 strong 2025 Special Olympics World Winter Games Turin delegation. It is anticipated that athletes from both Scotland and Wales will be participating in the 2026 National Summer Games and 2027 World Summer Games.
- The National Sports Advisors Programme has continued, with 18 sport-specific experts helping shape the competition, training, and coach development programmes in Special Olympics Great Britain's most popular competition sports. National Sports Advisors are volunteers with or without intellectual disabilities, who are actively involved in their sport as senior coaches, athletes, volunteers, or professionals working within governing bodies.
- The Toyota GB Coaching Fund has helped more than 100 athletes, volunteers and current coaches secure recognised qualifications to enhance the current sport delivery at our accredited clubs and programmes.
- Alongside Mencap, 18 Learning Disability in Sports workshops were delivered to equip volunteers, coaches, teachers, and students with the knowledge, skills, and confidence to engage individuals with an intellectual disability.
- Working with national partners including the School Games and Youth Sport Trust, we are embedding inclusive sport into mainstream education and competition pathways - ensuring more young people with intellectual disabilities are recognised and supported from the outset.
- We delivered a first Unified Champion Schools football pilot with the Youth Sport Trust across 20 of its Lead Inclusion Schools, which brought together students with and without intellectual disabilities.
- Implementation of a new safeguarding case management software application, Globocol, allowing for the reporting of incidents and concerns, addressing risks to individuals and managing compliance for Special Olympics Great Britain.
- Continued enhancement of Salesforce software ensuring all elements of the club and programme accreditation process are accurately recorded and tracked.
- Recruit four new Trustees to support the Board and organisation in the areas of Governance, SEN/Education, Income Generation and Government/Political Advocacy.

Grow participation to record Great Britain levels

- A number of new clubs joined the Special Olympics Great Britain movement with 109 clubs currently providing opportunities to 5,071 athletes across England, Scotland and Wales.
- 111 competitions were staged across 21 sports.
- Volunteer numbers grew by three per cent to 6,144.
- The Motor Activity Training Programme (MATP) continued its strong growth of the last three years, giving opportunities to 12,857 athletes with profound and multiple learning difficulties, or complex needs.
- More than 100 athletes have now completed the Athlete Leadership training programme after 17 more members graduated in 2025.
- New hybrid concept launched for the 2026 National Summer Games, which includes eight single-sport competitions as well as a seven-sport, four-day event in Birmingham at the end of August 2026.
- Topgolf's extended partnership saw three, fun, six-week golfing programmes delivered at its four venues in England and Scotland, engaging 41 athletes.
- Delivered an Interpartner Sports Day where our corporate partners, key stakeholders and potential funders joined a unified sports and networking day.

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Grow our engagement levels – using athlete-led storytelling to shift perceptions and inspire action

In 2025, we placed athletes firmly at the centre of our storytelling - ensuring their voices, experiences and achievements are what audiences connect with first:

- Athletes once again shined at the TCS London Marathon with Angus Leckonby chosen as one of BBC Sport's lead community stories in its coverage. Angus set new Guinness World Records titles as the Youngest and Fastest Person (111) (Male) to complete a marathon. An additional record was set at Swim Serpentine.
- Athlete participation at the Special Olympics World Winter Games was brought to life by BBC Sport in a 25-minute documentary called Special Olympics: The World in Turin.
- In partnership with US broadcaster ESPN, Team Special Olympics Great Britain athlete Stephanie Gott was reunited with the Italian surgeon who saved her life as a baby.
- Three new ambassadors joined the Special Olympics Great Britain movement:
 - Celebrated long and middle-distance runner Eilish McColgan became Athletics Ambassador.
 - Three-time World's Strongest Man Tom Stoltman and former Europe's Strongest Man Luke Stoltman both became Strength Ambassadors.
- Delivered an activation with Coca-Cola and Tottenham Hotspur women's team, which highlighted the joy of football shared between Special Olympics Great Britain athletes and professional footballers in a social media video.
- Special Olympics Great Britain's following on social media grew by more than eight per cent – LinkedIn achieving the strongest growth at nearly 14 per cent.
- Athlete Leaders attended almost 60 events in 2025, including partner activations, fundraising activities, media or participation events outside of competition.
- Work has begun on a strategic brand repositioning project, working with a specialist brand and behavioural science consultancy, Mindscope to develop a more distinctive, cut-through brand and strengthen our relevance with key audiences. This work will be completed in 2026.

Generate sustainable and diverse fundraising

- CCEP joined forces with Co-op to deliver 'Meals That Matter', a national retail campaign centred around a limited-edition meal deal promotion raising funds for Special Olympics Great Britain. This placed five Athlete Leaders at the heart of a campaign seen by millions in everyday settings and marked a step-change in how we partner with brands. The success of the initial campaign led to two further bursts, generating nearly £80,000 in total.
- CCEP again delivered its Unified Business programme, which saw Athlete Leaders work alongside staff in enterprise challenges to design and create a running top, socks, and a mascot for the 2026 National Summer Games.
- Fullers, Smith & Turner's long-standing partnership reached the fundraising milestone of £1m raised for Special Olympics Great Britain since 2018. Activations in 2025 included its annual Bridge Walk, Unified Football tournament and a donation for specific meals sold.
- Toyota (Great Britain) extended its Official Mobility Partnership for a further two years, which reinforced its support for its Toyota Coaching Fund and the annual National Athletics Competition at Lee Valley.
- Work began on developing a challenge events fundraising stream, starting through partners running the Saucony London 10K – opportunities will extend into 2026.
- BGC again invited Special Olympics Great Britain to be part of its Charity Day, where Gladiator star Toby Olubi (Phantom) worked alongside Athlete Leaders Mitch Camp and Adam Brownsword on the trading floor.
- Through funding and volunteer support, UPS continued its backing for the DOSportUK x Special Olympics Great Britain Basketball Series, which gave competition opportunities to 120 athletes. UPS funding supported venue hire, medal production and other associated venue costs.
- Topgolf UK continued to offer free golfing sessions to our athletes at its four venues in England and Scotland, whilst also making a £25,000 donation.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Plans for Future Periods

In 2026 we will:

- Continue to deliver against our 'Inclusion in Action' strategy which has firmly placed athletes at the heart of Special Olympics Great Britain, with a clear vision to drive sustainability and growth across every aspect of the organisation, while increasing our advocacy and influence externally to help more of the 1.5 million people living with an intellectual disability in Great Britain today.
- Following on from its inclusion in the UK Government Disability Action Plan (DAP) consultation with a resounding 75% of respondents supporting it, discussions will continue being led by Special Olympics Great Britain with the UK Government to explore the feasibility of Great Britain submitting a bid to host the Special Olympics 2031 World Summer Games. The games would have the power to drive societal systemic change from not only local community level to improve the lives of the c.1.5m people with an intellectual disability across Great Britain but also the millions of friends, family, and organisations in their networks nationally and beyond.
- Continue the work to develop diverse and sustainable funding sources, targeting further statutory, grant-based, corporate and major donor sources as well as extending the challenge events offering.
- Establish a Delivery Structure Framework across all of Special Olympics Great Britain from home nation to regional and to local activity in Scotland, England and Wales which is sustainable and scalable for growth, responds to membership needs and connects Special Olympics Great Britain to the sector. This includes working with key partners such as National Governing Bodies in sport, educational institutions and community focused organisations.
- Deliver the first National Summer Games in nine years, bringing together athletes from across Special Olympics Great Britain in a landmark national celebration of sport, inclusion and community. The Games will provide opportunities for athletes of all abilities to compete, connect and be recognised on a national stage, while also supporting those who choose to pursue progression within the wider Special Olympics movement, including international competition. For many athletes, the Games will be a defining experience - a chance to represent their clubs, build friendships across Great Britain, and be part of a shared moment that reflects the strength and joyous spirit of the movement.
- Further build on the work with Youth Sport Trust to increase our presence within the education sector and ensure we are well-positioned to respond to future opportunities in this space.
- Finalise the recruitment of four new Trustees to the Board covering the specialist areas of Governance, SEN/Education, Income Generation and Government/political advocacy.
- Implement any actions and/or recommendations resulting from the externally facilitated Board review being undertaken as required as part of our Tier 3 Code for Sports Governance status.
- Continue work to ensure compliance with the Fundraising Regulator Code of Fundraising Practice which came into effect on 1st November 2025.
- Strengthen all financial processes including budgeting and forecasting and initiate cost savings to meet the reserves target for 2026.
- Develop a competition management platform to remove resource heavy manual processes and improve the storage and security of information.
- Work alongside CCEP to deliver further Unified Business opportunities for athletes to develop products and the logo for the National Summer Games.
- Complete our brand positioning work to develop a more distinctive, cut-through brand and strengthen our relevance with key audiences.
- Grow the visibility and cultural relevance of the Special Olympics Great Britain movement by amplifying athlete-led stories across local, national and international media, increasing public understanding of intellectual disability and driving sustained growth in engaged digital audiences.
- Continue to listen to and work alongside our membership, ensuring that athlete and volunteer voices shape everything we do. Their insight, experience and leadership are central to how we design, deliver and evolve our work.
- Train at least 25 more Athlete Leaders.
- Recruit five new National Sports Advisors in the sports of Curling, Golf, Cycling, Football and Equestrian.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Financial Review

The Consolidated Statement of Financial Activities for the year to 31 December 2025 is set out on page 17 of the accounts and shows income for the year of £1,825,452 a decrease of £26,454 when compared to the previous year and offset significantly by a decrease in expenditure of £204,985.

That decrease in expenditure is as a result of a reduction in the cost of raising funds and a National Games not taking place during the year.

Total staff costs increased by 3.8%, almost half of these are funded by our System Partnership with Sport England.

Cash held by the clubs and regions totals £847,466, a reduction of over £52k when compared to the previous year. National Office reserves increased from £(55,401) to £865 by the end of the period (see Note 17).

Consolidated net assets as at 31 December 2025 across the Special Olympics Great Britain National Office and regions were £1,085,769. Debtors as of 31 December 2025 have increase by just over £53k when compared to the previous year and creditors have reduced by just under £43k.

Principal Funding Sources

The four-year System Partnership with Sport England has continued to provide funding stability for a significant part of the structure of the National Office team with £382,000 committed per year.

Special Olympics Great Britain's relationship with its corporate partners continued to thrive in 2025. CCEP supported a further Unified Business project, the Meals That Matter collaboration with Co-op as well as involvement in other areas of the organisation. Fullers, Smith & Turner integrated its staff into several events and fundraising initiatives and the partnership with Toyota GB continued.

There was further invaluable support from Next UK, Mitsubishi Electric, Topgolf and ICAP (through its Charity Day).

Grants were received from the Hometown Foundation, Peter Harrison Foundation, The Alchemy Foundation, The Baily Thomas Charitable Fund, CCEP Neighbourly Fund, The FA and The Gosling Foundation. We also received one legacy gift.

More than £47k was also received in grants through Special Olympics International and Special Olympics Europe Eurasia (including links with Lions Club International, Crocs, United Airlines, CNA Hardy, Toyota Motor Europe, Law Enforcement Torch Run Scotland and UPS).

More than £66k (2024: £61,984) was raised by individuals through online fundraising portals.

The Trustees would like to extend their sincere thanks to all of Special Olympics Great Britain's supporters, partners, sponsors, donors and Ambassadors for their continued generous support – including all of those mentioned above along with Thinkbeyond, ESPN, Continua Coaching, Ocean Outdoor and Adam's Street Partners.

Special Olympics Great Britain Principal Ambassador: Jack Grealish

Special Olympics Global Ambassadors: Alia Atkinson, Andre Drummond, Avril Lavigne, Robert 'Bob' Beamon, Charles Melton, Chris Nikic, Dale Moss, Dalton Risner, Damian Lillard, Devin Booker, Didier Drogba, Drew MacIntyre, Eddie Barbanell, Elena Delle Donne, Erika Ender, Gabriela (Gaby) Dabrowski, Hannah Teter, Hidetoshi Nakata, Hussein Fahmy, Ibtihaj Muhammad, In-Kyung Kim, Jamaal Charles, John C. McGinley, Julen Lopetegui, Katherine Schwarzenegger & Chris Pratt, Li Na, Mack Hollins, Maureen McCormick, Michael Phelps, Nadia Comaneci, Nicole Scherzinger, Nigel Barker, Padraig Harrington, Sam Perkins, Dr. Seun Adigun, Tristan Thompson, Victoria Arlen, Vladimir 'Vanja' Grbic, Yang Lan, Yang Yang, Yao Ming, Zhou Guanyu, Zhou Xun and Zou Shiming.

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Special Olympics Great Britain Ambassadors: Jim Carter, Matt Richards, Eilish McColgan, Tom Stoltman and Luke Stoltman.

Special Olympics Advocate: Greg Silvester.

Our People

Special Olympics Great Britain is committed to investing in and continually improving the capability and competence of the Charity's team through robust recruitment processes, training and personal development, and engagement with those benefitting from and those delivering the Charity's charitable programmes. Operating as an effective and efficient business is critical and the whole team is dedicated to ensuring the limited funds, and resources of the Charity are being used to achieve the maximum impact.

Special Olympics Great Britain's staff work predominantly from home, and technology allows that to be undertaken in an effective, secure and efficient way. Weekly on-line staff meetings are held for the whole team, and face-to-face team days take place at least quarterly. Individual teams are also encouraged to meet on a regular basis as budget allows. The health & wellbeing of the staff is a high priority for the organisation. During the course of the year, Special Olympics Great Britain has been working with Continua Coaching Ltd on a pro-bono basis providing the staff team with whole team and one-to-one coaching opportunities.

The organisation is committed to employment policies and procedures based on equal opportunities for all current & future employees, Trustees, and other volunteers. Diversity is celebrated and a supportive and fair culture is fostered where everyone is treated with respect and dignity.

Volunteers are a vital support to the organisation and without them it would not be possible to operate.

Volunteers

Special Olympics Great Britain is supported by an exceptional team of volunteers working throughout GB who give many hours of their time and contribute significantly to the operation of the Charity. Their unwavering support and dedication improves the lives of individuals with intellectual disabilities and their commitment does not go unnoticed. We are so grateful and give thanks for the impact their work has on the lives of athletes and participants both on and off the sporting field.

At the end of 2025, there were 6,144 active volunteers associated with the Charity assisting with numerous activities during the year including sports coaching, event management, fundraising, financial activities, photography and athlete administration. This is an increase of more than three per cent when compared to 2024 (5,940). No monetary cost of volunteering time is included within the financial statements.

Statement of Public Benefit

Special Olympics Great Britain provides public benefit as a Charity through all the charitable programme areas detailed above. The Trustees have complied with their duty in accordance with the Charities Act 2011 to have due regard to the Charity Commission's guidance when reviewing the Charity's aims and objectives, approving funding for projects and programmes, and in planning and undertaking current and future activities. Taking the Charity Commission's guidance into consideration, the Trustees are satisfied that our public benefit requirements have been met.

Reserves Policy

Total funds of the Charity at 31 December 2025 are £1,085,769. These comprise of £237,849 of restricted funds including £107,082 Sport England, £8,450 The FA, £25,000 Unified Schools, £27,754 MATP and £69,563 belonging to, or being held on behalf of, the regions and £847,920 unrestricted funds. In line with the Charity Commission guidelines, the Trustees define the Charity's unrestricted and undesignated reserves as income which is available to the Charity and is to be expended at the Trustees discretion in furtherance of any of the Charity's objects, but which has not yet been spent, committed, or designated.

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The Trustees confirm that the unrestricted and undesignated reserves ('free reserves') should be an amount no less than the full costs of closure of the Charity (which includes three months operating costs) should circumstances dictate that eventuality. This figure has been calculated as £275,296 for 2026 financial year. At the end of the year, unrestricted undesignated reserve funds for National Office use were £865, an increase of £56,266 when compared to 2024. Trustees and Senior Management will continue to budget and initiate cost savings to meet the reserves target for 2027.

Charity Governance & Codes of Practice

A Governance Sub-committee assists the Trustees to discharge its duties in this area. The Sub-committee has clear Terms of Reference setting out their responsibilities.

The Charity supports the principles of the Charity Governance Code fully and continues to review its practice against it and in line with a plan to implement agreed actions. Special Olympics Great Britain recognises that good governance is fundamental to its success and strives to develop high standards of governance and acknowledges that making governance as effective as possible will further the Charity's mission in line with the values that underpin it.

In February 2025, it was confirmed that the Charity had attained UK Sport Tier 3 Code for Sports Governance. 'A Code for Sports Governance' was developed by Sport England and UK Sport to drive improvement across all areas of governance and seeks to set a progressive landscape for sport governance development and improvement over the next few years.

Work is also underway to ensure compliance with new Fundraising Regulator Code of Fundraising Practice which came into effect on 1 November 2025, and this will continue into 2026. Special Olympics Great Britain is registered with the Fundraising Regulator.

Pay Policy

The key management personnel of the Charity comprise the Trustees, CEO and Director of Operations and they are responsible for directing, controlling, running, and operating the Charity on a day-to-day basis. A new role of Director of Development has been created and will be expected to join the Charity as key management personnel in January 2026. All Trustees give their time freely and no Trustee remuneration was paid during the year. Details of Trustee expenses and any related party transactions are disclosed in notes 11 and 24 to the accounts. Trustees review and approve senior staff remuneration and ensure it remains fair but competitive so that Special Olympics Great Britain can attract and retain effective leaders with the right skills and experience.

The Trustees determine and agree the overall policy for the remuneration and pension arrangements for all the Charity's employees and are consulted on any major changes to employee benefits. An annual review of all salaries and benefits is carried out. The Trustees have the responsibility to ensure they are doing the right thing to steward the Charity sustainably but will continue to ensure staff are supported in a targeted, meaningful and affordable way.

A Remuneration and Nominations Sub-committee assists the Trustees to discharge their duties in this area. The Sub-committee has clear Terms of Reference setting out their responsibilities.

Board Effectiveness

A Board Skills Matrix was completed by all Trustees during the year which included a review of Board composition, skills, knowledge, demographic and experience, to ensure the Trustees have the necessary skills, experience and diversity for effective decision making.

Recruitment began in August 2025 to add four new Trustees to the Board covering the specialist areas of Governance, SEN/Education, Income Generation and Government/Political Advocacy. The new Trustees are expected to join the Board in the first quarter of 2026.

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FOR THE YEAR ENDED 31 DECEMBER 2025**

As required as part of our Tier 3 Code for Sports Governance status, an externally facilitated evaluation of the Board began in November 2025 and will be completed in 2026, and a plan will be agreed and implemented to take forward any actions resulting from the evaluation.

Individual Trustee performance reviews are carried out annually by the Chair and Senior Independent Trustee.

Investment Policy

The Trustees acknowledge their legal duty to apply charitable funds within a reasonable time of receiving them. The Trustees also acknowledge the need for prudence and caution in their investment policies whilst also recognising their duty to seek to obtain the most appropriate financial return from the Charity's investments.

Going Concern Information

Ongoing effects of the rise in the cost of living and the recovery from the pandemic, continues to result in a very challenging and difficult fundraising environment. Accurate budgeting and forecasting have been imperative and will remain so along with the proper management of the organisation's finances and risks. With these measures in place, alongside a three-year Fundraising Strategy to the end of 2027 which concentrates on the diversification of income streams, the Trustees are confident that the Charity is in a position to continue as a going concern for the foreseeable future and, therefore, the financial statements have been prepared on this basis.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed by:



3971324B6F05445...

P. D. Richardson
Chair

Date 27/7/2026

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on its behalf by:

Signed by:

3971324B6F05445...
P. D. Richardson
Chair

Date: 27/7/2026

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPECIAL OLYMPICS GREAT BRITAIN

Opinion

We have audited the financial statements of Special Olympics Great Britain (the 'Parent Charitable Company') and its subsidiaries (the 'Group') for the year ended 31 December 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the Parent Charitable Company's affairs as at 31 December 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the Parent Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPECIAL OLYMPICS GREAT BRITAIN
(CONTINUED)**

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Charitable Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the Parent Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPECIAL OLYMPICS GREAT BRITAIN
(CONTINUED)**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management and the Board about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of revenue and management override of controls using manual journal entries, and these were identified as the greatest potential area for fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included occupational health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- reviewing the financial statements disclosures and testing to supporting documentation to assess the recognition of revenue;
- enquiring of management and those charged with governance concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; and assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPECIAL OLYMPICS GREAT BRITAIN
(CONTINUED)**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

David Butler

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David Butler FCA DChA (Senior statutory auditor)

for and on behalf of

Bishop Fleming Audit Limited

Chartered Accountants

Statutory Auditors

10 North Place

Cheltenham

GL50 4DW

Date: 28/7/2026

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	290,061	715,646	1,005,707	919,162
Charitable activities	5	267,071	-	267,071	340,649
Other trading activities	6	480,110	-	480,110	530,922
Investments		5,489	-	5,489	5,350
Other income		38,374	28,701	67,075	55,823
Total income		1,081,105	744,347	1,825,452	1,851,906
Expenditure on:					
Raising funds		195,055	-	195,055	222,071
Charitable activities	7	879,955	672,097	1,552,052	1,730,021
Total expenditure		1,075,010	672,097	1,747,107	1,952,092
Net income/(expenditure)		6,095	72,250	78,345	(100,186)
Transfers between funds	17	(2,187)	2,187	-	-
Net movement in funds		3,908	74,437	78,345	(100,186)
Reconciliation of funds:					
Total funds brought forward		844,012	163,412	1,007,424	1,107,610
Net movement in funds		3,908	74,437	78,345	(100,186)
Total funds carried forward		847,920	237,849	1,085,769	1,007,424

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:02301452**

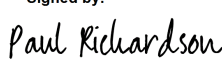
**CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	4,231	7,890
		<u>4,231</u>	<u>7,890</u>
Current assets			
Debtors	14	158,363	104,905
Cash at bank and in hand		1,147,379	1,161,656
		<u>1,305,742</u>	<u>1,266,561</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(125,474)	(245,804)
		<u>1,180,268</u>	<u>1,020,757</u>
Net current assets			
		<u>1,184,499</u>	<u>1,028,647</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	16	(98,730)	(21,223)
		<u>1,085,769</u>	<u>1,007,424</u>
Total net assets			
		<u>1,085,769</u>	<u>1,007,424</u>
Charity funds			
Restricted funds	17	237,849	163,412
Unrestricted funds	17	847,920	844,012
		<u>1,085,769</u>	<u>1,007,424</u>
Total funds			
		<u>1,085,769</u>	<u>1,007,424</u>

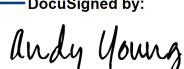
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

 3971324B6F05445...
P. D. Richardson
 Chair

Date: 27/7/2026

DocuSigned by:

 85A37D9903754DC...
A. T. Young
 Treasurer

24/7/2026

The notes on pages 21 to 40 form part of these financial statements.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:02301452**

**CHARITY STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2025**

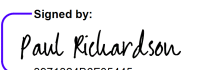
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	4,231	7,890
Investments	13	1	1
		<u>4,232</u>	<u>7,891</u>
Current assets			
Debtors	14	205,335	111,618
Cash at bank and in hand		1,085,963	1,084,219
		<u>1,291,298</u>	<u>1,195,837</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(110,620)	(174,670)
		<u>1,180,678</u>	<u>1,021,167</u>
Net current assets			
		<u>1,184,910</u>	<u>1,029,058</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	16	(98,730)	(21,223)
		<u>1,086,180</u>	<u>1,007,835</u>
Total net assets			
		<u>1,086,180</u>	<u>1,007,835</u>
Charity funds			
Restricted funds	17	237,849	163,412
Unrestricted funds	17	848,331	844,423
		<u>1,086,180</u>	<u>1,007,835</u>
Total funds			
		<u>1,086,180</u>	<u>1,007,835</u>

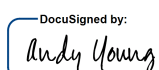
The Charity's net movement in funds for the year was £78,345 (2024 - £(100,186)).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

3971324B6F05445...
P. D. Richardson
Chair

DocuSigned by:

85A3709903754DC...
A. T. Young
Treasurer

Date: 27/7/2026

24/7/2026

The notes on pages 21 to 40 form part of these financial statements.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(47,492)	(223,534)
Cash flows from investing activities		
Interest receivable	5,489	5,350
Purchase of tangible fixed assets	(1,500)	(3,460)
Net cash provided by investing activities	3,989	1,890
Cash flows from financing activities		
Cash inflows from new borrowing	103,000	-
Repayments of borrowing	(69,305)	(45,121)
Interest payable	(4,469)	(6,603)
Net cash provided by/(used in) financing activities	29,226	(51,724)
Change in cash and cash equivalents in the year	(14,277)	(273,368)
Cash and cash equivalents at the beginning of the year	1,161,656	1,435,024
Cash and cash equivalents at the end of the year	1,147,379	1,161,656

The notes on pages 21 to 40 form part of these financial statements

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. General information

Special Olympics Great Britain is a Charitable Company limited by guarantee incorporated in England & Wales and domiciled in England.

The registered office is 483 Green Lanes, London, England, N13 4BS. The Charitable Company's registered number is 02301452.

In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The Charity is registered as a Charity, no. 800329, with the Charity Commission and is exempted from Corporation Tax on its income in the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Special Olympics Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentation currency for the Group and the Charitable Company during the year was Sterling, and are rounded to the nearest £1.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Going concern

Whilst the Charity has some permanent funding arrangements to cover its costs and sporting events, the Charity has always required additional donated income to cover expenditure by the National Office. Sponsorship and donations have historically been forthcoming and, although not guaranteed, have been sufficient to cover the regular expenditure of the National Office as it arose. With the fundraising strategy in place until 2027 and the focus on the diversification of income streams, at the end of 2025 the Board have no reason to believe this situation will not continue.

During the year, the existing significant longer term sponsorship has largely continued and some additional multi-year and one-off funding by trusts, foundations, companies and Sport England have been obtained, extending support for national (rather than regional) purposes.

After making appropriate enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Board therefore considers it appropriate to prepare the accounts on the going concern basis given the charitable operations, current projections and historic performance.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income. It is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

All monetary donations and gifts are credited to the income and expenditure account in the period of receipt. Donations under Gift Aid together with the associated income tax recoveries are credited to the income and expenditure account when the donations are received.

Incoming resources from charitable activities are accounted for when earned.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading. This largely involves actively seeking donors and sponsors, but also includes the costs incurred in holding events by the Charity and activities carried out by individuals that result in funds being raised.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs. This involves training and competitive activities together with 'awareness and promotional' activities which have the main intention of increasing the number of people benefitting from the Charity's activities. The cost of sports kit purchased is partially offset by sales of small amounts of kit and related merchandise.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Consolidated Statement of Financial Activities.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. Accounting policies (continued)

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25%
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2.9 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. Accounting policies (continued)

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	191,945	55,000	246,945	310,349
Grants from Sport England	-	396,845	396,845	382,000
Grants from Special Olympics International	36,187	10,829	47,016	60,379
Grants from Trusts and Foundations	61,929	252,972	314,901	166,434
	<u>290,061</u>	<u>715,646</u>	<u>1,005,707</u>	<u>919,162</u>
Total 2024	<u>293,895</u>	<u>625,267</u>	<u>919,162</u>	

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sporting Events - World Summer Games	8,664	8,664	-
Sporting Events - National Winter Games	-	-	118,480
Sporting Events - Regional Events	88,006	88,006	80,423
Sporting Events - Other Events	-	-	483
Subscriptions and training fees	170,401	170,401	141,263
	<u>267,071</u>	<u>267,071</u>	<u>340,649</u>
Total 2024	<u>340,649</u>	<u>340,649</u>	

**SPECIAL OLYMPICS GREAT BRITAIN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising events and activities	93,037	93,037	87,382
Total 2024	87,382	87,382	

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sponsorship	387,073	387,073	443,540
Total 2024	443,540	443,540	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Awareness & promotion	103,165	1,100	104,265	92,357
Sports programme	776,790	670,997	1,447,787	1,637,664
	879,955	672,097	1,552,052	1,730,021
Total 2024	1,159,387	570,634	1,730,021	

**SPECIAL OLYMPICS GREAT BRITAIN
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8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Awareness & promotion	10,995	93,270	104,265	92,357
Sports programme	564,474	883,313	1,447,787	1,637,664
	<u>575,469</u>	<u>976,583</u>	<u>1,552,052</u>	<u>1,730,021</u>
Total 2024	<u><u>730,395</u></u>	<u><u>999,626</u></u>	<u><u>1,730,021</u></u>	

Analysis of direct costs

	Awareness & promotion 2025 £	Sports programme 2025 £	Total funds 2025 £	Total funds 2024 £
Event costs	10,995	356,613	367,608	463,594
Sports kit, equipment and training	-	205,811	205,811	123,969
World Summer Games costs	-	2,050	2,050	48,695
National Winter Games costs	-	-	-	94,137
	<u>10,995</u>	<u>564,474</u>	<u>575,469</u>	<u>730,395</u>
Total 2024	<u><u>19,330</u></u>	<u><u>711,065</u></u>	<u><u>730,395</u></u>	

**SPECIAL OLYMPICS GREAT BRITAIN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Awareness & promotion 2025 £	Sports programme 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	77,969	651,265	729,234	676,854
Depreciation	-	5,159	5,159	5,550
Travel and subsistence	995	59,096	60,091	81,005
Office expenses	-	37,781	37,781	40,517
IT & telephone costs	2,985	33,146	36,131	25,768
Printing, postage and stationery	11	5,453	5,464	8,966
Entertainment	-	1,689	1,689	2,286
Subscriptions	-	1,975	1,975	1,681
Sundry expenses	-	1,194	1,194	6,362
SOI accreditation fees	-	18,625	18,625	17,986
Legal and professional fees	-	1,582	1,582	1,132
Consultancy fees	11,310	16,875	28,185	74,581
Accountancy	-	2,890	2,890	23,520
Fees paid to auditors	-	21,530	21,530	20,700
Staff recruitment and training	-	10,011	10,011	2,154
Bank charges and interest	-	15,042	15,042	10,564
	<u>93,270</u>	<u>883,313</u>	<u>976,583</u>	<u>999,626</u>
Total 2024	<u>73,027</u>	<u>926,599</u>	<u>999,626</u>	

9. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	20,280	19,500
Fees payable to the Charity's auditor in respect of: All taxation advisory services not included above	<u>1,250</u>	<u>1,200</u>

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. Staff costs

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Wages and salaries	756,938	738,408	756,938	738,408
Social security costs	89,485	74,693	89,485	74,693
Contribution to defined contribution pension schemes	18,494	19,855	18,494	19,855
	864,917	832,956	864,917	832,956

The average number of persons employed by the Charity during the year was as follows:

	Group 2025 No.	Group 2024 No.
Key management	2	3
Fundraising and sports development	14	14
Finance and administration	2	2
	18	19

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	Group 2024 No.
In the band £60,001 - £70,000	1	-
In the band £80,001 - £90,000	1	1

During the year, the Charity incurred costs totalling £168,002 (2024: £192,014), including employer's NIC and employer's pension, in respect of key management personnel.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, expenses totalling £737 were reimbursed or paid directly to 4 Trustees (2024 - £1,747 to 2 Trustees).

SPECIAL OLYMPICS GREAT BRITAIN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

12. Tangible fixed assets

Group and Charity

	Office equipment £
Cost or valuation	
At 1 January 2025	26,539
Additions	1,500
At 31 December 2025	28,039
Depreciation	
At 1 January 2025	18,649
Charge for the year	5,159
At 31 December 2025	23,808
Net book value	
At 31 December 2025	4,231
At 31 December 2024	7,890

**SPECIAL OLYMPICS GREAT BRITAIN
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**NOTES TO THE FINANCIAL STATEMENTS
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13. Fixed asset investments

Charity	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2025	1
At 31 December 2025	1
Net book value	
At 31 December 2025	1
At 31 December 2024	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business
SOGB Promotions Limited	04399613	10 Temple Back, Bristol, England, BS1 6FL

Principal activity	Class of shares
Promoting and obtaining sponsorship for the Special Olympics movement in Great Britain	100% Ordinary

The financial results of the subsidiary for the year were:

Name	Income	Expenditure	Net assets / (liabilities)
	£	£	£
SOGB Promotions Limited	387,073	(387,073)	(411)

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14. Debtors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Due within one year				
Trade debtors	28,193	-	-	-
Amounts owed by group undertakings	-	-	122,266	6,713
Other debtors	39,590	38,078	39,590	38,078
Prepayments and accrued income	90,580	66,827	43,479	66,827
	158,363	104,905	205,335	111,618

15. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Bank loans	4,270	48,082	4,270	48,082
Other taxation and social security	10,174	24,255	-	-
Other creditors	84,664	104,282	84,664	104,282
Accruals and deferred income	26,366	69,185	21,686	22,306
	125,474	245,804	110,620	174,670

16. Creditors: Amounts falling due after more than one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Bank loans	98,730	21,223	98,730	21,223

The loan of £103,000 (2024: £69,305) is repayable in monthly installments over 5 years. Interest is payable on the loan at 8% per annum.

**SPECIAL OLYMPICS GREAT BRITAIN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Unrestricted funds					
General Funds - National Office	(55,401)	305,696	(247,243)	(2,187)	865
General Funds - Regions	899,824	388,336	(440,694)	-	847,466
SOGB Promotions	(411)	387,073	(387,073)	-	(411)
	<u>844,012</u>	<u>1,081,105</u>	<u>(1,075,010)</u>	<u>(2,187)</u>	<u>847,920</u>
Restricted funds					
WWG Turin 2025	-	50,000	(35,016)	(14,984)	-
Dreamride	-	5,487	(4,698)	(789)	-
Competitions	-	93,785	(69,376)	(24,409)	-
Play Unified Sport Project	3,756	-	(3,756)	-	-
Unified Schools	-	52,000	(27,000)	-	25,000
Sport England	117,127	382,000	(392,045)	-	107,082
The FA	1,000	38,700	(31,250)	-	8,450
Breaking Limits Programme	11,547	-	(11,547)	-	-
Athlete & Unified Leadership	-	40,829	(40,829)	-	-
MATP	-	44,845	(17,091)	-	27,754
Regions	29,982	28,701	(31,489)	42,369	69,563
Safeguarding	-	8,000	(8,000)	-	-
	<u>163,412</u>	<u>744,347</u>	<u>(672,097)</u>	<u>2,187</u>	<u>237,849</u>
TOTAL FUNDS	<u>1,007,424</u>	<u>1,825,452</u>	<u>(1,747,107)</u>	<u>-</u>	<u>1,085,769</u>

SPECIAL OLYMPICS GREAT BRITAIN (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

17. Statement of funds (continued)

Special Olympics World Winter Games Turin 2025

The Games brought together athletes with intellectual disabilities from 101 countries and territories, supported by thousands of volunteers, coaches and family members.

Dreamride

The funding enabled two athletes accompanied by two members of SOGB staff to attend a Special Olympics International fundraising event in the USA. During the trip, the athletes were able to develop their independent living skills whilst also having the experience of a lifetime visiting Connecticut, New York City and Boston.

Competitions

The focus at Special Olympics Great Britain is on ability not disability. Our competitions are for people with intellectual disabilities or learning disabilities. They are non-elite and open to all abilities due to an inclusive ability banding system called Divisioning. This means we are able to offer our athletes the chance to compete among those with similar ability. Competition levels range from come and try or informal events to local, regional, national and international competitions.

Play Unified Sport Project

The Play Unified Sport Project aims to encourage joint activities by persons with and without intellectual disabilities.

Sport England

The Special Olympics Great Britain System Partnership status with Sport England was confirmed towards the end of 2022. The funding provided has enabled the organisation to confirm its delivery structure and fill key roles within the developing team including a Director of Operations, Head of Network, Network Development Managers, Safeguarding Lead, Competition Development Manager, Operations Support Officer and Head of Sport for Development.

Unified Schools

The project brings together people with and without intellectual disabilities to work across a range of different sporting activities to promote social inclusion.

The FA

A Football Development Officer was appointed in January 2024 in partnership with the English Football Association (The FA) and is at the forefront of our ambition to develop the Special Olympics Great Britain football offer and provide sport specific knowledge and guidance to clubs.

Breaking Limits Programme

The Breaking Limits Programme grant supports the delivery of a young leader training pathway for people with and without learning disabilities to develop leadership skills to become coaches and volunteers.

The Motor Activities Training Programme (MATP)

MATP is a unique programme for athletes of all ages with profound intellectual disabilities and complex needs. The programme provides meaningful sport and physical activity for all to access.

Athlete & Unified Leadership

The Athlete Leadership Programme aims to prepare athletes for leadership roles inside and outside the movement and to educate people without disabilities on how to make this happen.

Regions

Funds held by clubs or regions for delivery of their activities as well as funds held by national office on behalf of clubs and regions who have closed down, and to be spent in the club or regions geographical area and/or on or for items or events for which the funds were raised.

**SPECIAL OLYMPICS GREAT BRITAIN
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**NOTES TO THE FINANCIAL STATEMENTS
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17. Statement of funds (continued)

Safeguarding

Provision of in-house specialist safeguarding support to ensure safeguarding is of the highest standard and that athlete engagement, welfare, and wellbeing remains a high priority.

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds - National Office	5,331	367,979	(440,361)	11,650	(55,401)
General Funds - Regions	982,261	415,120	(497,557)	-	899,824
SOGB Promotions	(411)	443,540	(443,540)	-	(411)
	<u>987,181</u>	<u>1,226,639</u>	<u>(1,381,458)</u>	<u>11,650</u>	<u>844,012</u>
Restricted funds					
Athlete Leadership	-	30,688	(30,688)	-	-
Dreamride	-	7,722	(3,520)	(4,202)	-
Health Impact	4,918	-	-	(4,918)	-
Play Unified Sport Project	17,096	8,148	(8,022)	(13,466)	3,756
Sport England	58,272	382,000	(323,145)	-	117,127
Sports Development	1,392	-	-	(1,392)	-
Unified Schools	38,751	-	(44,960)	6,209	-
World Summer Games 2023	-	-	(6,119)	6,119	-
The FA	-	3,500	(2,500)	-	1,000
Competitions	-	107,052	(107,052)	-	-
Breaking Limits Programme	-	21,750	(10,203)	-	11,547
MATP	-	34,425	(34,425)	-	-
Regions	-	29,982	-	-	29,982
	<u>120,429</u>	<u>625,267</u>	<u>(570,634)</u>	<u>(11,650)</u>	<u>163,412</u>
TOTAL FUNDS	<u>1,107,610</u>	<u>1,851,906</u>	<u>(1,952,092)</u>	<u>-</u>	<u>1,007,424</u>

**SPECIAL OLYMPICS GREAT BRITAIN
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**NOTES TO THE FINANCIAL STATEMENTS
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18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
General funds	844,012	1,081,105	(1,075,010)	(2,187)	847,920
Restricted funds	163,412	744,347	(672,097)	2,187	237,849
	<u>1,007,424</u>	<u>1,825,452</u>	<u>(1,747,107)</u>	<u>-</u>	<u>1,085,769</u>

Summary of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
General funds	987,181	1,226,639	(1,381,458)	11,650	844,012
Restricted funds	120,429	625,267	(570,634)	(11,650)	163,412
	<u>1,107,610</u>	<u>1,851,906</u>	<u>(1,952,092)</u>	<u>-</u>	<u>1,007,424</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	4,231	-	4,231
Current assets	1,067,893	237,849	1,305,742
Creditors due within one year	(125,474)	-	(125,474)
Creditors due after more than one year	(98,730)	-	(98,730)
Total	<u>847,920</u>	<u>237,849</u>	<u>1,085,769</u>

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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	7,890	-	7,890
Current assets	1,103,149	163,412	1,266,561
Creditors due within one year	(245,804)	-	(245,804)
Creditors due after more than one year	(21,223)	-	(21,223)
Total	844,012	163,412	1,007,424

20. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	78,345	(100,186)
Adjustments for:		
Depreciation charges	5,159	5,550
Interest receivable and similar income	(5,489)	(5,350)
Loss on the sale of fixed assets	-	1,052
Interest payable and similar charges	4,469	6,603
Increase in debtors	(53,458)	(6,676)
Decrease in creditors	(76,518)	(124,527)
Net cash used in operating activities	(47,492)	(223,534)

21. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Cash at bank and in hand	1,147,379	1,161,656
Total cash and cash equivalents	1,147,379	1,161,656

**SPECIAL OLYMPICS GREAT BRITAIN
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FOR THE YEAR ENDED 31 DECEMBER 2025**

22. Analysis of changes in net debt

	At 1 January 2025 £	Cash flows £	Other non- cash changes £	At 31 December 2025 £
Cash at bank and in hand	1,161,656	(14,277)	-	1,147,379
Debt due within 1 year	(48,082)	(33,695)	77,507	(4,270)
Debt due after 1 year	(21,223)	-	(77,507)	(98,730)
	<u>1,092,351</u>	<u>(47,972)</u>	<u>-</u>	<u>1,044,379</u>

23. Pension commitments

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. The pension cost charge represents contributions payable by the Group to the fund and amounted to £18,494 (2024: £19,855). Contributions totalling £1,529 (2024: £1,672) were payable to the fund at the Balance Sheet date and are included in creditors.

24. Related party transactions

No related party transactions took place in the year, other than certain Trustees' expenses already disclosed in note 11.

The Charity has taken advantage of exemptions available under FRS 102 Section 33.1A and has not disclosed transactions with wholly owned subsidiaries within the Group.

**SPECIAL OLYMPICS GREAT BRITAIN
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**NOTES TO THE FINANCIAL STATEMENTS
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25. Regions and their Groups

The Regions and Groups accredited by Special Olympics Great Britain are as follows:

a. Branches

Regions and their Groups whose operations are considered to be wholly dedicated to the activities of Special Olympics Great Britain and whose results and balances should therefore be included in these consolidated accounts are as follows:

YORKSHIRE/HUMBERSIDE

City of Hull
City of York
Dearne Valley
North Yorkshire
Sheffield (folded November 2025)
Wakefield

NORTH WEST

Bury
Cheshire East
Cheshire North & West
Ellesmere Port, Chester &
Neston

EASTERN

Essex
Norfolk
Peterborough
St. Albans
Suffolk

SOUTHERN

Bournemouth & District
Jersey South (folded November 2025)
East Hampshire

EAST MIDLANDS

East Midlands Equestrian Group
Leicestershire & Rutland (folded June 2025)
Lincolnshire

NORTHERN

Gateshead, Tyne and Wear
Skelton/Cleveland
Sunderland
Teesdale

WALES

Cardiff and Vale
Carmarthenshire (restructured as Sir Gar, see associate list below)
North East Wales
Wrexham Athletics
Wrexham Multisport
Powys

SOUTH EAST

Brighton & Hove (SO Sussex)
Eastbourne
South East Region Ski Group
Surrey

WEST MIDLANDS

City of Birmingham
Coventry
North Shropshire
North Staffordshire
Redditch
Sandwell
Solihull (folded January 2025)
Stafford
Sutton Colfield
Telford & Shropshire (folded April 2025)
West Midlands Ski
Wolverhampton
Worcestershire

SOUTH WEST

North Devon (Barnstaple)
Plymouth & District

GREATER LONDON

Camden
North London

SCOTLAND

The Grampian Branch in Scotland is recognised as a Scottish Charity and reports to the Office of the Scottish Charity Regulator, in line with Scottish Charity Law.

**SPECIAL OLYMPICS GREAT BRITAIN
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b. Associates

Those Groups that are accredited by Special Olympics Great Britain, but whose activities and accounts include the support of many other charities and are therefore not included in these consolidated accounts are as follows:

YORKSHIRE/HUMBERSHIRE

Able2 Pontefract
BKS Athletics
Borough of Kirklees
Leeds Stars
York Tennis Ability
Summat Creative
Absolute Fitness SO
Powerlifting
Sheffield Otters
Sheffield Lynx
Sheffield Strikers
Sheffield Boccia

SOUTHERN

Guernsey Special Gym Club
Guernsey Dynamics Football
Reading Cygnets
Gosport Figure Skating

WALES

SO Sir Gar
Aberystwyth Basketball Club
Strength Academy Wales
Special Olympics Deeside

SOUTH WEST

All in! Young Athletes
Programme
Bristol Sharks
South West Equestrian
Wild Shark Swim Club

NORTH WEST

Blackpool Polar Bears
Bryn Northwest Badminton
Club
Fylde
Mosley CRT
Rossendale Special Ski Club
Southport & Formby Special
Athletes
Southport Waterloo AC
DOSportUK - Greater
Manchester

EAST MIDLANDS

Allstars Badminton Club
Chesterfield Boccia Club
Desford Tennis Club
iFlip Gymnastics Club
Knighton Park Table Tennis
Lings Gymnastics Clubs
Saffron Swim Club
DOSportUK - Derbyshire
SO Nottingham

SOUTH EAST

Warren Clark Golfing Dreams
SOGB
Ascot United FC
West Berkshire Powerlifters
Southern Speedworx

GREATER LONDON

Blackheath & Bromley Harries
AC
Brentford Football Club
Falcon Spartak London
Gymnastics
Prime Acrobatics Woking
Limited Edition Cycling
SEN Sports Club

EASTERN

Special Olympics Cambridge
Football Club
Striving for Unity CIC
The Badminton Academy
Milton Keynes Dons
Community Trust

NORTHERN

Elswick Harriers
Stockton Wheelers Cycling
Club
Manilla Cycling Club

SCOTLAND

Glasgow Eagles
MacArthur Badminton Club
Monifieth SC
Fyrish Gymnastics