

Registered number: 02301452
Charity number: 800329

SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	P. D. Richardson, Chair C. J. Classen, Vice Chair A. Rayson A. T. Young, Treasurer and Senior Independent Trustee E. L. Rose Dr J. W. Crabtree (appointed 24 April 2025) Professor J. Burns MBE (resigned 24 April 2025) K. A. Byland BEM R. A. Powell V. S. Patel (resigned 24 April 2025)
Company registered number	02301452
Charity registered number	800329
Registered office	C/O Two Circles, WeWork Aviation House, 125 Kingsway London England WC2B 6NH
Honorary president:	L. McMenemy MBE
Honorary vice-president:	G. Hulme
Chief executive officer	C. Dyer (resigned 22 March 2024) L. Baxter (appointed 25 March 2024)
Independent auditors	Bishop Fleming LLP Chartered Accountants 10 North Place Cheltenham GL50 4DW
Bankers	National Westminster Bank Plc 45 Whitechapel Road London E1 1DU

**SPECIAL OLYMPICS GREAT BRITAIN
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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The members of the Board of Directors (Trustees) of Special Olympics Great Britain, present their annual report together with the audited accounts for the year ended 31st December 2024. The reference and administrative information are set out on page 1.

Objectives and Activities

Special Olympics Great Britain's mission is to provide and support year-round sports training and athletic competition in a variety of Olympic-type sports for children and adults with an intellectual (learning) disability – providing opportunities for people to make friends, learn social skills, feel part of a community, increase confidence and self-esteem, realise potential, develop physical fitness and mental well-being, demonstrate courage and experience joy and pride.

Special Olympics Great Britain is part of the global Special Olympics International organisation which is the largest disability sports organisation in the world. As a global movement, Special Olympics supports over four million athletes across 177 countries. Special Olympics is founded on the belief that people with intellectual disabilities can, with support and encouragement, learn, enjoy and benefit from participation in individual and team sports, adapted as necessary to meet the needs of those with intellectual and profound disabilities.

Special Olympics believes that consistent development and training, including physical conditioning and nutritional and health-related activities, is essential to the development of life skills and sports skills, and that competition among those of equal abilities is the most appropriate means of testing these skills, measuring progress and providing incentives for personal growth.

Special Olympics also believes that through sports training and competition, people with an intellectual disability benefit physically, mentally and socially; families are strengthened; and the community at large, both through participation and observation, is united with people with intellectual disabilities in an environment of equality, respect and acceptance.

Structure, Governance and Management

Special Olympics Great Britain is registered as a charity in England and Wales (No. 800329) and in Scotland (No. SC052090). It is also a charitable private company limited by guarantee and not having a share capital. The organisation is governed by the Articles of Association (amended by Special Resolution in March 2024) under which the Trustees are appointed and the management of the Charity is set out. The organisation operates a national programme of development, training and local, regional and national competitions which is accredited by Special Olympics International.

Special Olympics Great Britain is governed by the Trustees, who have been appointed for their expertise in specific areas. The organisation's Articles of Association states that the Trustees shall consist of at least one Special Olympics Athlete, one representative from the 'branches', one close family member of a Special Olympics Athlete, one expert in the field of intellectual disabilities, and one expert in the field of sports.

The Trustees of the Charity who served during the year are as follows:

Paul Richardson – Chair
Charly Classen - Vice Chair
Andy Young – Treasurer & Senior Independent Trustee
Professor Jan Burns MBE
Kiera Byland BEM
Vijita Patel
Rob Powell
Alison Rayson
Emma Rose

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Once new Trustees are appointed, they undertake an internal induction process with the Chair and the Chief Executive Officer (CEO), and are invited to meet key employees. During their induction, new Trustees are briefed on their legal obligations under charity and company law as well as their safeguarding and financial obligations.

The CEO is delegated, by the Trustees, to oversee the day-to-day running of the organisation.

The Charity owns a 100% subsidiary, SOGB Promotions Limited. This subsidiary is fully controlled by Special Olympics Great Britain and their results are included within these consolidated financial statements. SOGB Promotions Limited is a private company, limited by shares, registered in England and Wales, the company's principal activity is to obtain sponsorship income for Special Olympics Great Britain.

Risk Review

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities providing assurance that:

- the Charity complies with relevant laws and regulations;
- its assets are safeguarded against unauthorised use or disposition; and
- proper records are maintained and financial information used within the Charity or for publication, is reliable.

As part of the Charity's risk management process, the Trustees acknowledge their responsibility for the Charity's system of internal controls and for reviewing effectiveness, while recognising that such a system is designed to manage rather than eliminate the risk of failure to achieve the Charity's objectives and that there is reasonable (not absolute) reassurance against material loss. The Trustees, through a regular risk review, monitor risks including consideration of the type of risks the Charity is facing, the level of risk which they regard as acceptable, the likelihood of the risks concerned materialising, and the Charity's ability to reduce the incidence and impact of those that do materialise. Special Olympics Great Britain's register of the potential impact, likelihood and mitigation of risks includes:

- Safeguarding of children and vulnerable adults and ensuring all clubs and programmes comply with accreditation requirements – work is underway to simplify the process and to improve data capture.
- Use of the Special Olympics Great Britain charity number by accredited clubs and programmes without sufficient oversight – we are working closely with our auditors, clubs and programmes to ensure adequate financial controls are in place and implemented.
- Shortfall in funds to cover operational costs – work is being undertaken to diversify income streams.
- Lack of volunteer succession within clubs and programmes which could result in less opportunities for athletes and clubs/programmes having to close – work is continuing to support the recruitment of volunteers.
- Failure to secure Government support for 2031 World Summer Games bid which would result in reduced opportunity to affect significant societal change – conversations continue with relevant stakeholders.

All risks have been assessed and updated by the Trustees during the year and are presented for further review at each year's AGM.

Chair's Review of Achievements and Performance

2024 saw our first ever Special Olympics Great Britain National Winter Games in the town of Folgaria in Northern Italy. Whilst a number of national alpine skiing competitions have taken place for several years, the National Winter Games brought together 73 athletes from England, Scotland and Wales competing in Alpine Skiing and Figure Skating competitions across six days. The event was made possible thanks to the support of Special Olympics Grampian and Inclusive Skating.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

The inspirational sporting journeys of our athletes were shared to a national and international audience thanks to the support of BBC Sport's Joe Wilson and Rasheed Speede, who produced the Special Olympics – Five Days in Folgarida documentary, which premiered on BBC Breakfast News and was released on BBC iPlayer soon afterwards.

The Games served as part of the selection criteria for the Special Olympics World Winter Games Turin 2025. March 2025 will see a delegation of eight alpine skiing and two figure skating Special Olympics Great Britain athletes competing in Italy, supported by 11 volunteers and support staff, with other Special Olympics athletes from 102 countries.

Beyond the first National Winter Games, our competition programme grew by 17 per cent with 75 events giving opportunities to more than 2,200 athletes across 20 sports. The return of our National Indoor Athletics event, which was supported by Toyota (GB), was one of the highlights and one of six competitions that held national status in 2024.

In late November, Special Olympics Great Britain staged another 'first' event by welcoming more than 30 athletes to the Stratford Hotel in East London for the Athlete Leadership Forum. Here, Athlete Leaders who had previously completed a comprehensive training programme, were invited to take part in a series of workshops and discussions, to support their development and which will help to shape the future activities of Special Olympics Great Britain.

The event introduced the seven new athletes who have been appointed to the Athlete Leadership Team in 2024, whilst also delivering the election of Mitch Camp and James Wyatt in the respective positions of Chair and Vice Chair of the Team; both starting in their roles on 1 January 2025.

We remain hopeful that the engagement we have with decision-makers will allow us to realise our ambition to bring a future World Summer Games event to Great Britain in the coming years, as we continue to build on the growth we have seen this year across all of our programmes.

Inclusion in Action

Special Olympics Great Britain continued moving forwards with its Inclusion In Action strategy throughout 2024. This continues to be the framework of Special Olympics Great Britain and supports our quest to help transform the lives of more of the 1.5 million people who live with an intellectual disability in England, Scotland and Wales.

The four objectives of the strategy are:

1. Develop an effective delivery environment

- Having previously been named as a Sport England System Partner, Special Olympics Great Britain is expecting to confirm its Tier 3 Code for Sports Governance status – UK Sport's highest mandatory governance requirement level – in early 2025.
- Digital transformation specialists Alirity partnered with us to help create the most efficient and secure data system for Special Olympics Great Britain, principally focused on enhancing the Salesforce software.
- 18 experts have been appointed to drive forward competition, training, and coach development programmes in Special Olympics Great Britain's most popular competition sports. The new National Sports Advisors are volunteers who are actively involved in their sport as senior coaches, athletes, volunteers, or professionals working within National Governing Bodies.
- The partnership with the Youth Sport Trust continues to grow and allows Special Olympics Great Britain to increase engagement with schools and provide many young people with intellectual disabilities their first experience of our support.
- The new Training and Education Calendar was released to Special Olympics Great Britain volunteers to support their development and provide the highest possible level of training opportunities for our athletes. Additionally, Toyota (GB) created its Coaching Fund, to enable more Special Olympics Great Britain athletes and volunteers to attain qualifications recognised by a sport's governing body.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

- Discussions continued in 2024 regarding development of the Special Olympics Great Britain network in Scotland and Wales where individual plans are required and continue to evolve. 12 athletes from Scotland and six from Wales were members of the 2024 National Winter Games delegation, with two from Scotland and one reserve from Wales expected to take part in next year's World Winter Games.
 - The recruitment of a new Safeguarding Lead in September 2024 has enabled focus on the development and delivery of Special Olympics Great Britain's strategic and operational objectives in the area of safeguarding and welfare.
 - Following a comprehensive and competitive audit tender process, Bishop Fleming were appointed as new auditors in November 2024.
 - A complete review of the club accreditation process was undertaken in 2024 with improvements implemented to ensure all minimum operating standards are fully met and clubs are appropriately supported through the process.
 - A new procedure has been implemented for the sanctioning of Special Olympics Great Britain competitions to ensure that all athletes and volunteers are provided with safe, meaningful and consistent opportunities.
2. Grow participation to record Great Britain levels
- 100 accredited clubs and programmes across England, Scotland, and Wales provided opportunities to 2,556 registered athletes in 2024 in the 27 sports. This was possible thanks to the support of 5,940 active volunteers.
 - The 75 competitions staged in 2024 gave opportunities to more than 2,200 athletes. Six events held national status, reflecting more prestigious opportunities for athletes to compete.
 - A Football Development Officer was appointed in January 2024 in partnership with the English Football Association (The FA) and is at the forefront of our ambition to develop the Special Olympics Great Britain football offer and provide sport specific knowledge and guidance to clubs and programmes.
 - Special Olympics Great Britain's Motor Activity Training Programme (MATP) gave opportunities to more than 10,110 athletes with profound and multiple learning difficulties, or complex needs, in 2024. Additionally, a further 59 tutors completed the day-long MATP delivery training, whilst 144 delegates completed the introductory workshops, which equips participants to set up an MATP programme. Following on from the launch of its Quality Mark in 2023, three gold, one silver and one bronze award were presented to organisations delivering MATP throughout the year.
 - The Athlete Leadership Training Programme continued to develop, with 36 athletes graduating in 2024, taking the total number of qualified athlete leaders to 83. This enabled a very competitive interview process in the appointment of new Athlete Leadership Team members and, as a result, the group expanded from 10 to 12. Registrations for the 2025 Athlete Leadership Training programme will hopefully result in Special Olympics Great Britain having more than 100 qualified Athlete Leaders by the end of 2025.
3. Grow our engagement levels – and focus on athlete-led storytelling to raise awareness and inspire
- The first Special Olympics Great Britain National Winter Games generated coverage across multiple regional broadcast and print media outlets, in addition to the BBC Sport documentary, Special Olympics – Five Days in Folgaría. The achievements of our athletes were again celebrated by Ocean Outdoor on its giant digital screen in London's Leicester Square.
 - Five Guinness World Records titles were broken by athletes thanks to a new relationship with the organisation, and London Marathon Events:
 - Lloyd Martin became the Youngest Person to Run a Marathon (112) (Male) when he completed the TCS London Marathon in April. Ocean Outdoor celebrated his achievements on the digital screen at Leicester Square, whilst Lloyd participated in multiple television interviews, including Good Morning Britain. The clip of him finishing the race is the most viewed piece of content on London Marathon social media channels – 14.7 million views. Lloyd broke the same record in the Half Marathon at the AJ Bell Great North Run.
 - Tom Kelsall and Hannah Kemp set new male and female records as the Youngest Person to Cycle 100 Miles (111) at the Ford RideLondon100.

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FOR THE YEAR ENDED 31 DECEMBER 2024**

- Special Olympics Great Britain athlete Michael Beynon achieved the record for the furthest distance covered on foot in one week (II2 IS1) with an impressive 62.86 miles (100.17km) covered across multiple towns and cities in Wales and fundraising for Mencap in the process.
 - Two-time Olympic gold medallist Matt Richards joined Special Olympics Great Britain as Swimming Ambassador, shortly ahead of the 2024 Olympic Games in Paris.
 - Social media engagement grew by eight per cent, year-on-year, with Instagram again showing the biggest increases – up one third on 2023.
 - Athlete Leaders attended nearly 40 events in 2024 as Special Olympics Great Britain ambassadors, including partner activations, fundraising activities and media or participation events outside of competition.
 - Ocean Outdoor delivered a campaign to celebrate the appointment of the seven new Special Olympics Great Britain Athlete Leadership Team members, and the new Chair and Vice Chair. Each athlete was celebrated on Ocean Outdoor digital screens located closest to their hometown.
 - Laura Baxter CEO participated as a panelist on the Creative Stage at the world renowned Leaders in Sport – Leaders Week – to talk about effective collaboration and introduce Special Olympics Great Britain to the commercial sports world.
 - Special Olympics Great Britain athlete and Trustee Kiera Byland, BEM was invited to attend a celebratory dinner at the White House hosted by United States President Joe Biden in November.
4. Generate sustainable and diverse fundraising
- Sport England maintains its four-year funding commitment to Special Olympics Great Britain as a Systems Partner, which was announced in late 2022 enhancing the Special Olympics National Office structure.
 - Partnership activations continued to develop with the opportunity for more Athlete Leaders to participate. Coca-Cola Europacific Partners ran two further Unified Business projects, whilst Fuller, Smith & Turner continued to make athletes central to its annual Bridge Walk and Unified Football Tournament.
 - Toyota (GB) made investment to create a Coaching Fund, which enabled more athletes and volunteers to complete governing body-approved coaching qualifications. They also helped fund the National Indoor Athletics competition at Lee Valley.
 - Topgolf UK continued to offer free golfing sessions to our athletes at its four venues in England and Scotland, whilst also making a £25,000 donation generated through sales of its signature Double Smokehouse Burger and a Special Olympics-themed red golf glove.
 - Following the successful partnership in 2023, Special Olympics Great Britain was named again as a partner for the ICAP Charity Day in December 2024 where Team Great Britain rower, Emily Craig joined athletes Katie Day and Lloyd Martin to make trades and raise funds. Additionally, Special Olympics Great Britain was named a beneficiary of the BGC Charity Day in September 2024, where Team GB Diver Noah Williams and former England rugby star James Haskell joined athletes Taylor MacKenzie and Lloyd Martin.
 - Mitsubishi Electric UK signed an extension to its long-standing partnership, which it celebrated with a Unified Football exhibition match at the University of Hertfordshire.
 - The first Special Olympics National Winter Games created an opportunity for event-specific partnerships with Gallagher and Sure, whilst Dreams used the event as the primary activation of the partnership that it signed in 2022.
 - The International Series men's professional golf tournament, which is part of the Asian Tour and is funded by LIV Golf, made a \$25,000 donation to Special Olympics Great Britain and invited an athlete to participate in the ProAM competition at its England event at Foxhills Club & Resort, in Surrey.
 - Thanks to the support of Coca-Cola Europacific Partners, Special Olympics Great Britain was able to secure a new partnership with Co-Op, which will raise funds through a meal deal activation in 2025.
 - Special Olympics Great Britain has held positive conversations with Fuller, Smith and Turner, Toyota (GB) and Mitsubishi Electric UK regarding renewals when the current partnership terms end.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Plans for Future Periods

In 2025 we will:

- Our 'Inclusion in Action' strategy has firmly placed athletes at the heart of Special Olympics Great Britain, with a clear vision to drive sustainability and growth across every aspect of the organisation, while increasing our advocacy and influence externally to help more of the 1.5 million people living with an intellectual disability in Great Britain today. The strategy will be extended for a further three years to 31 December 2027 to align with Special Olympics Great Britain's ambition to bid for the Special Olympics 2031 World Summer Games.
- Take 10 athletes from all three countries to the World Winter Games in Turin.
- Become fully compliant with the Tier 3 Code for Sports Governance, and work on any additional elements of the Charity Governance Code.
- Following on from its inclusion in the UK Government Disability Action Plan (DAP) consultation with a resounding 75% of respondents supporting it, discussions will continue with Government to explore the feasibility of Special Olympics Great Britain submitting a bid to host the Special Olympics 2031 World Summer Games. The games would have the power to drive societal systemic change from not only local community level to improve the lives of the c1.5m people with an intellectual disability across Great Britain but also the millions of friends, family, and organisations in their networks nationally and beyond.
- Explore the feasibility of holding a National Summer Games which will mark the pinnacle of the domestic competition pathway for Special Olympics Great Britain Summer Sports and facilitate an opportunity for advancement for athletes that wish to progress to International Special Olympics competition. In addition, National Summer Games provides an opportunity for the hundreds of athletes that do not get the possibility to advance to World Summer Games to showcase their ability, meet their friends from across the Special Olympics Great Britain movement and experience an event at the top of the Special Olympics Great Britain domestic competition pathway.
- Implementation of the Special Olympics Great Britain three-year Fundraising Strategy to continue to develop diverse and sustainable funding sources, targeting further statutory, grant-based, corporate and major donor sources as well as promoting challenge events opportunities to our corporate partners.
- Establish a Delivery Structure Framework across all of Special Olympics Great Britain from Home Nation to Regional and to Local Activity in Scotland, England and Wales which is sustainable and scalable for growth, responds to membership needs and connects Special Olympics Great Britain to the sector. This includes working with key partners such as National Governing Bodies of Sport, Educational Institutions and Community Focused organisations.
- Deliver an Interpartner Sports Day where our corporate partners, key stakeholders and potential funders will be invited to join a unified sports and networking day.
- Continue the development of Salesforce for data management, specifically focusing on safeguarding case management, MATP data, fundraising and also competition management.
- Work alongside Coca-Cola Europacific Partners to deliver further Unified Business opportunities for athletes to develop products including the design and production of socks, a training top and water bottle which will be available for sale via our online merchandise store.
- Continue the work with Youth Sport Trust to increase our presence within the education sector and ensure we are well-positioned to respond to future opportunities in this space.
- We will continue to drive awareness of Special Olympics and intellectual disability through local to international media channels that is athlete focused.
- We will continue to listen to and consult with our membership, and ensure that everything we do has athletes' voices at its heart.

Financial Review

The Consolidated Statement of Financial Activities for the year to 31st December 2024 is set out on page 17 of the accounts and shows income for the year of £1,851,906 a decrease of £152,517 when compared to the previous year and balanced in part by a decrease in expenditure of £85,985.

That decrease in income is as a result of a reduction in interest, donations and legacies of £251,560 whereas, income from charitable activities, other trading and other income increased by £99,043.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Staff costs increased by just over 5% (19 staff as opposed to 17 staff in the previous period) almost half of which is funded by our System Partnership with Sport England.

Cash held by the clubs and regions reduced by £82k compared to the previous year, while National Office reserves reduced from £5,331 to (£55,401) by the end of the period (see Note 18).

Consolidated net assets as at 31st December 2024 across the Special Olympics Great Britain National Office and regions were £1,007,424. Debtors as of 31st December 2024 have increased by just over £6.5k when compared to the previous year and creditors have reduced by just over £169k.

Principal Funding Sources

The four-year System Partnership with Sport England has continued to provide funding stability for a significant part of the structure of the National Office team with £382,000 committed per year.

Special Olympics Great Britain's relationship with its corporate partners continued to thrive in 2024. Coca-Cola Europacific Partners supported two further Unified Business projects along with involvement in other areas, Fuller's Pubs integrated its staff into several events and fundraising initiatives along with work to create employment opportunities for athletes, and the two-year partnership with Toyota GB continued.

There was further support from Dreams, Gallagher, Sure and Mitsubishi Electric (including sponsorship for the National Winter Games), Topgolf, UPS, WJL Partners LLP, LIV Golf and ICAP (though its Charity Day) also provided invaluable support.

Grants were received from the Bruce Wake Trust, Hometown Foundation, Rexona Breaking Limits Program, The David Family Foundation, England Football Comets Programme and David Solomons Charitable Trust. More than £60k was also received in grants through Special Olympics International and Special Olympics Europe Eurasia (including links with Lions Club International, United Airlines, Bank of America, CNA Hardy and Toyota Motor Europe).

More than £61,984 (2023: £46,938) was raised by individuals through online fundraising portals.

The Trustees would like to extend their sincere thanks to all of Special Olympics Great Britain's supporters, partners, sponsors, donors and Ambassadors for their continued generous support – including all of those mentioned above along with Two Circles, Thinkbeyond, ESPN, Alirity and Ocean Outdoor.

Honorary President: Lawrie McMenemy MBE

Special Olympics Great Britain Principal Ambassador: Jack Grealish

Special Olympics Global Ambassadors: Nicole Scherzinger, Avril Lavigne, Didier Drogba, Chris Pratt, Katherine Schwarzenegger, Drew MacIntyre, Zhou Guanyu, Chris Nikic, Gaby Dabrowski, John C. McGinley, Julen Lopetegui, Lily D Moore, Michael Phelps, Montell Jordan, Padraig Harrington, Vanessa Williams and Victoria Arlen.

Special Olympics Great Britain Ambassadors and Advocates: Jim Carter, Greg Silvester and Matt Richards.

Our People

Special Olympics Great Britain is committed to investing in and continually improving the capability and competence of the Charity's team through robust recruitment processes, training and personal development, and engagement with those benefitting from and those delivering the Charity's charitable programmes. Operating as an effective and efficient business is critical and the whole team is dedicated to ensuring the limited funds, and resources of the Charity are being used to achieve the maximum impact.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Special Olympics Great Britain's staff work predominantly from home and technology allows that to be undertaken in an effective, secure and efficient way. Weekly on-line staff meetings are held for the whole team and face-to-face team days take place at least quarterly. Individual teams are also encouraged to meet on a regular basis as budget allows. The health & wellbeing of the staff is a high priority for the organisation. During the course of the year, Special Olympics Great Britain has been working with Continua Coaching Ltd on a pro-bono basis providing the staff team with whole team and one-to-one coaching opportunities. Sessions have been provided through a mixture of online and face-to-face and have included: TILT365 assessments and feedback; Psychological Safety and Boundaries.

The organisation is committed to employment policies and procedures based on equal opportunities for all current & future employees, Trustees, and other volunteers. Diversity is celebrated and a supportive and fair culture is fostered where everyone is treated with respect and dignity.

Volunteers are a vital support to the organisation and without them it would not be possible to operate.

Volunteers

Special Olympics Great Britain is supported by an exceptional team of volunteers working throughout the UK who give many hours of their time and contribute significantly to the operation of the Charity. Their unwavering support and dedication improves the lives of individuals with intellectual disabilities and their commitment does not go unnoticed. We are so grateful and give thanks for the impact their work has on the lives of athletes and participants both on and off the sporting field.

At the end of 2024, there were 5,940 active volunteers associated with the Charity assisting with numerous activities during the year including sports coaching, event management, fundraising, financial activities, photography and athlete administration. No monetary cost of volunteering time is included within the financial statements.

Statement of Public Benefit

Special Olympics Great Britain provides public benefit as a charity through all the charitable programme areas detailed above. The Trustees have complied with their duty in accordance with the Charities Act 2011 to have due regard to the Charity Commission's guidance when reviewing the Charity's aims and objectives, approving funding for projects and programmes, and in planning and undertaking current and future activities. Taking the Charity Commission's guidance into consideration, the Trustees are satisfied that our public benefit requirements have been met.

Reserves Policy

Total funds of the Charity at 31 December 2024 are £1,007,424. These comprise of £163,412 of restricted funds including £3,756 Play Unified Sport Project, £117,127 Sport England, £1,000 The FA, £11,547 Breaking Limits Programme and £29,982 belonging to the regions and £844,012 unrestricted funds. In line with the Charity Commission guidelines, the Trustees define the Charity's unrestricted and undesignated reserves as income which is available to the Charity and is to be expended at the Trustees discretion in furtherance of any of the Charity's objects, but which has not yet been spent, committed, or designated.

The Trustees confirm that the unrestricted and undesignated reserves ('free reserves') should be an amount no less than the full costs of closure of the Charity (which includes three months operating costs) should circumstances dictate that eventuality. This figure has been calculated as £245,843 for 2025 financial year. At the end of the year, unrestricted undesignated reserve funds for National Office use were (£55,401). Trustees and Senior Management will continue to budget and initiate cost savings to meet the reserves target for 2025.

Charity Governance & Codes of Practice

A Governance Sub-committee assists the Trustees to discharge its duties in this area. The Sub-committee has clear Terms of Reference setting out their responsibilities.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Charity supports the principles of the Charity Governance Code fully and continues to review its practice against it and in line with a plan to implement agreed actions. Special Olympics Great Britain recognises that good governance is fundamental to its success and strives to develop high standards of governance and acknowledges that making governance as effective as possible will further the Charity's mission in line with the values that underpin it.

In December 2024, the Charity submitted all final documentation required to attain UK Sport Tier 3 Code for Sports Governance and awaits confirmation from Sport England of attainment. 'A Code for Sports Governance' was developed by Sport England and UK Sport to drive improvement across all areas of governance and seeks to set a progressive landscape for sport governance development and improvement over the next few years.

Work is also continuing to ensure compliance with The Fundraising Regulator Code of Fundraising Practice, and this will continue into 2025. Special Olympics Great Britain is registered with the Fundraising Regulator.

Pay Policy

The key management personnel of the Charity comprise the Trustees, CEO and Director of Operations and they are responsible for directing, controlling, running, and operating the Charity on a day-to-day basis. All Trustees give their time freely and no Trustee remuneration was paid during the year. Details of Trustee expenses and any related party transactions are disclosed in notes 11 and 25 to the accounts. Trustees review and approve senior staff remuneration and ensure it remains fair but competitive so that Special Olympics Great Britain can attract and retain effective leaders with the right skills and experience.

The Trustees determine and agree the overall policy for the remuneration and pension arrangements for all the Charity's employees and are consulted on any major changes to employee benefits. An annual review of all salaries and benefits is carried out. The Trustees have the responsibility to ensure they are doing the right thing to steward the Charity sustainably, but will continue to ensure staff are supported in a targeted, meaningful and affordable way.

A Remuneration and Nominations Sub-committee assists the Trustees to discharge their duties in this area. The Sub-committee has clear Terms of Reference setting out their responsibilities.

Board Effectiveness

A Board Skills Matrix was completed by all Trustees during the year which included a review of Board composition, skills, knowledge, demographic and experience, to ensure the Trustees have the necessary skills, experience and diversity for effective decision making.

An externally facilitated evaluation of the Board will take place in 2025, and a plan will be agreed and implemented to take forward any actions resulting from the evaluation.

Investment Policy

The Trustees acknowledge their legal duty to apply charitable funds within a reasonable time of receiving them. The Trustees also acknowledge the need for prudence and caution in their investment policies whilst also recognising their duty to seek to obtain the most appropriate financial return from the Charity's investments.


Going Concern Information

Ongoing effects of the rise in the cost of living and the recovery from the pandemic, continues to result in a very challenging and difficult fundraising environment. Accurate budgeting and forecasting have been imperative and will remain so along with the proper management of the organisation's finances and risks. With these measures in place, alongside a new three-year Fundraising Strategy to the end of 2027 which concentrates on the diversification of income streams, the Trustees are confident that the Charity is in a position to continue as a going concern for the foreseeable future and, therefore, the financial statements have been prepared on this basis.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



P. D. Richardson
Chair

Date: 11th August 2025

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



P. D. Richardson
Chair

Date: 11th August 2025

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPECIAL OLYMPICS GREAT BRITAIN

Opinion

We have audited the financial statements of Special Olympics Great Britain (the 'Parent Charitable Company') and its subsidiaries (the 'Group') for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the Parent Charitable Company's affairs as at 31 December 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the Parent Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPECIAL OLYMPICS GREAT BRITAIN
(CONTINUED)**

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the Parent Charitable Company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Charitable Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the Parent Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the Parent Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPECIAL OLYMPICS GREAT BRITAIN
(CONTINUED)**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management and the Board about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud, which included incorrect recognition of revenue and management override of controls using manual journal entries, and these were identified as the greatest potential area for fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charitable Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included FRS 102, the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included relevant product safety standards, occupational health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- reviewing the financial statement disclosures and testing to supporting documentation to assess the recognition of revenue;
- enquiring of management and those charged with governance concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; and assessing whether the judgements made in making accounting estimates are indicative of a potential bias.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

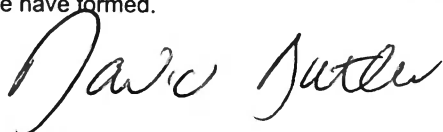
**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPECIAL OLYMPICS GREAT BRITAIN
(CONTINUED)**

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from an error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the Charitable Company's Trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



David Butler FCA (Senior statutory auditor)

for and on behalf of

Bishop Fleming LLP
Chartered Accountants
Statutory Auditors
10 North Place
Cheltenham
GL50 4DW

Date: 12 August 2025

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	293,895	625,267	919,162	1,169,889
Charitable activities	5	340,649	-	340,649	319,684
Other trading activities	6	530,922	-	530,922	496,778
Investments		5,350	-	5,350	6,183
Other income		55,823	-	55,823	11,889
Total income		1,226,639	625,267	1,851,906	2,004,423
Expenditure on:					
Raising funds		222,071	-	222,071	241,434
Charitable activities	7	1,159,387	570,634	1,730,021	1,796,643
Total expenditure		1,381,458	570,634	1,952,092	2,038,077
Net (expenditure)/income		(154,819)	54,633	(100,186)	(33,654)
Transfers between funds	18	11,650	(11,650)	-	4,740
Net movement in funds		(143,169)	42,983	(100,186)	(28,914)
Reconciliation of funds:					
Total funds brought forward		987,181	120,429	1,107,610	1,136,524
Net movement in funds		(143,169)	42,983	(100,186)	(28,914)
Total funds carried forward		844,012	163,412	1,007,424	1,107,610

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:02301452**

**CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2024**

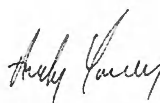
	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	7,890	11,032
		<u>7,890</u>	<u>11,032</u>
Current assets			
Debtors	14	104,905	98,229
Cash at bank and in hand		1,161,656	1,435,024
		<u>1,266,561</u>	<u>1,533,253</u>
Creditors: amounts falling due within one year	15	(245,804)	(367,705)
Net current assets		<u>1,020,757</u>	<u>1,165,548</u>
Total assets less current liabilities		<u>1,028,647</u>	<u>1,176,580</u>
Creditors: amounts falling due after more than one year	16	(21,223)	(68,970)
Total net assets		<u><u>1,007,424</u></u>	<u><u>1,107,610</u></u>
Charity funds			
Restricted funds	18	163,412	120,429
Unrestricted funds	18	844,012	987,181
Total funds		<u><u>1,007,424</u></u>	<u><u>1,107,610</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


P. D. Richardson
Chair


A. T. Young
Treasurer

Date: 11th August 2025

The notes on pages 21 to 42 form part of these financial statements.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:02301452**

**CHARITY STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	7,890	11,032
Investments	13	1	1
		<u>7,891</u>	<u>11,033</u>
Current assets			
Debtors	14	111,618	186,586
Cash at bank and in hand		1,084,219	1,274,018
		<u>1,195,837</u>	<u>1,460,604</u>
Creditors: amounts falling due within one year	15	(174,670)	(294,646)
Net current assets		<u>1,021,167</u>	<u>1,165,958</u>
Total assets less current liabilities		<u>1,029,058</u>	<u>1,176,991</u>
Creditors: amounts falling due after more than one year	16	(21,223)	(68,970)
Total net assets		<u><u>1,007,835</u></u>	<u><u>1,108,021</u></u>
Charity funds			
Restricted funds	18	163,412	120,429
Unrestricted funds	18	844,423	987,592
Total funds		<u><u>1,007,835</u></u>	<u><u>1,108,021</u></u>

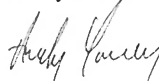
The Charity's net movement in funds for the year was £(100,186) (2023: £(28,914)).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


P. D. Richardson
Chair


A. T. Young
Treasurer

Date: 11th August 2025

The notes on pages 21 to 42 form part of these financial statements.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(223,534)	(144,884)
Cash flows from investing activities		
Interest receivable	5,350	6,183
Purchase of tangible fixed assets	(3,460)	(6,302)
Cash movement on branch joining network	-	4,740
Net cash provided by investing activities	1,890	4,621
Cash flows from financing activities		
Repayments of borrowing	(45,121)	(42,389)
Interest payable	(6,603)	(9,335)
Net cash used in financing activities	(51,724)	(51,724)
Change in cash and cash equivalents in the year	(273,368)	(191,987)
Cash and cash equivalents at the beginning of the year	1,435,024	1,627,011
Cash and cash equivalents at the end of the year	1,161,656	1,435,024

The notes on pages 21 to 42 form part of these financial statements

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. General information

Special Olympics Great Britain is a Charitable Company limited by guarantee incorporated in England & Wales and domiciled in England.

The registered office is Two Circles, WeWork Aviation House, 125 Kingsway, London, England, WC2B 6NH. The Charitable Company's registered number is 02301452.

In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The Charity is registered as a Charity, no 800329, with the Charity Commission and is exempted from Corporation Tax on its income in the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Special Olympics Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentation currency for the Group and the Charitable Company during the year was Sterling, and are rounded to the nearest £1.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Going concern

Whilst the Charity has some permanent funding arrangements to cover its costs and sporting events, the Charity has always required additional donated income to cover expenditure by the National Office. Sponsorship and donations have historically been forthcoming and, although not guaranteed, have been sufficient to cover the regular expenditure of the National Office as it arose. At the end of 2024 the Board have no reason to believe this situation will not continue.

During the year the existing significant longer term sponsorship has largely continued and some additional multi-year and one-off funding by trusts, foundations, companies and Sport England have been obtained, extending support for national (rather than regional) purposes.

After making appropriate enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Board therefore considers it appropriate to prepare the accounts on the going concern basis given the charitable operations, current projections and historic performance.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

All monetary donations and gifts are credited to the income and expenditure account in the period of receipt. Donations under Gift Aid together with the associated income tax recoveries are credited to the income and expenditure account when the donations are received.

Incoming resources from charitable activities are accounted for when earned.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading. This largely involves actively seeking donors and sponsors, but also includes the costs incurred in holding events by the Charity and activities carried out by individuals that result in funds being raised.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs. This involves training and competitive activities together with 'awareness and promotional' activities which have the main intention of increasing the number of people benefitting from the Charity's activities. The cost of sports kit purchased is partially offset by sales of small amounts of kit and related merchandise.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Consolidated Statement of Financial Activities.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	15%
Office equipment	-	25%

2.9 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

- estimation of useful economic life of furniture, office equipment.

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	230,107	80,242	310,349	217,709
Grants from Sport England	-	382,000	382,000	488,881
Grants from Special Olympics International	17,118	43,261	60,379	111,297
Grants from Trusts and Foundations	46,670	119,764	166,434	352,002
	<u>293,895</u>	<u>625,267</u>	<u>919,162</u>	<u>1,169,889</u>
Total 2023	<u>507,220</u>	<u>662,669</u>	<u>1,169,889</u>	

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Sporting Events - World Summer Games	-	-	77,917
Sporting Events - National Winter Games	118,480	118,480	-
Sporting Events - Regional Events	80,423	80,423	45,151
Sporting Events - Other Events	483	483	471
Subscriptions and training fees	141,263	141,263	196,145
	<u>340,649</u>	<u>340,649</u>	<u>319,684</u>
Total 2023	<u>319,684</u>	<u>319,684</u>	

**SPECIAL OLYMPICS GREAT BRITAIN
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
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6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising events and activities	87,382	-	87,382	313,445
Total 2023	85,478	227,967	313,445	

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Sponsorship	443,540	443,540	183,333
Total 2023	183,333	183,333	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Awareness & promotion	92,357	-	92,357	107,701
Sports programme	1,067,030	570,634	1,637,664	1,688,942
	1,159,387	570,634	1,730,021	1,796,643
Total 2023	984,111	812,532	1,796,643	

**SPECIAL OLYMPICS GREAT BRITAIN
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8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Awareness & promotion	19,330	73,027	92,357	107,701
Sports programme	711,065	926,599	1,637,664	1,688,942
	<u>730,395</u>	<u>999,626</u>	<u>1,730,021</u>	<u>1,796,643</u>
Total 2023	<u>835,017</u>	<u>961,626</u>	<u>1,796,643</u>	

Analysis of direct costs

	Awareness & promotion 2024 £	Sports programme 2024 £	Total funds 2024 £	Total funds 2023 £
Event costs	19,330	444,264	463,594	256,304
Sports kit, equipment and training	-	123,969	123,969	164,104
World Summer Games costs	-	48,695	48,695	414,609
National Winter Games costs	-	94,137	94,137	-
	<u>19,330</u>	<u>711,065</u>	<u>730,395</u>	<u>835,017</u>
Total 2023	<u>21,775</u>	<u>813,242</u>	<u>835,017</u>	

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8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Awareness & promotion 2024 £	Sports programme 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	46,839	630,015	676,854	669,405
Depreciation	-	5,550	5,550	7,948
Travel and subsistence	1,522	79,483	81,005	40,141
Premises expenses	-	40,517	40,517	48,855
IT & telephone costs	3,696	22,072	25,768	50,280
Printing, postage and stationery	-	8,966	8,966	6,479
Entertainment	-	2,286	2,286	3,472
Subscriptions	-	1,681	1,681	496
Sundry expenses	-	6,362	6,362	8,344
SOI accreditation fees	-	17,986	17,986	21,295
Legal and professional fees	-	1,132	1,132	(38,525)
Consultancy fees	20,970	53,611	74,581	61,686
Accountancy	-	23,520	23,520	39,493
Fees paid to auditors	-	20,700	20,700	25,313
Staff recruitment and training	-	2,154	2,154	4,257
Bank charges and interest	-	10,564	10,564	12,687
	73,027	926,599	999,626	961,626
Total 2023	85,926	875,700	961,626	

Back in 2020, a provision of £45,000 was made for administrative and support services within the accounts of one of the branches. In 2023, this was no longer considered payable and the cost was written back in the accounts.

9. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	19,500	15,000
Fees payable to the Charity's auditor in respect of:		
All taxation advisory services not included above	1,200	-
All non-audit services not included above	-	10,313

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10. Staff costs

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Wages and salaries	738,408	705,400	738,408	705,400
Social security costs	74,693	63,322	74,693	63,322
Contribution to defined contribution pension schemes	19,855	22,078	19,855	22,078
	832,956	790,800	832,956	790,800

The average number of persons employed during the year was as follows:

	Group 2024 No.	Group 2023 No.
Key management	3	3
Fundraising and sports development	14	12
Finance and administration	2	2
	19	17

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	Group 2023 No.
In the band £60,001 - £70,000	-	1
In the band £80,001 - £90,000	1	1

During the year, the Charity incurred costs totalling £192,014 (2023: £214,363), including employer's NIC and employer's pension, in respect of key management personnel.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £1,747 were reimbursed or paid directly to 2 Trustees (2023 - £2,113 to 2 Trustees).

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12. Tangible fixed assets

Group and Charity

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 January 2024	1,276	33,882	35,158
Additions	-	3,460	3,460
Disposals	(1,276)	(10,803)	(12,079)
At 31 December 2024	-	26,539	26,539
Depreciation			
At 1 January 2024	1,012	23,114	24,126
Charge for the year	264	5,286	5,550
On disposals	(1,276)	(9,751)	(11,027)
At 31 December 2024	-	18,649	18,649
Net book value			
At 31 December 2024	-	7,890	7,890
At 31 December 2023	264	10,768	11,032

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13. Fixed asset investments

	Investments in subsidiary companies £
Charity	
Cost or valuation	
At 1 January 2024	1
At 31 December 2024	1
Net book value	
At 31 December 2024	1
At 31 December 2023	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business
SOGB Promotions Limited	04399613	Two Circles WeWork, Aviation House, 125 Kingsway, London, WC2B 6NH

Principal activity	Class of shares
Promoting and obtaining sponsorship for the Special Olympics movement in Great Britain	100% Ordinary

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets / (liabilities) £
SOGB Promotions Limited	443,540	(443,540)	(410)

**SPECIAL OLYMPICS GREAT BRITAIN
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14. Debtors

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Due within one year				
Amounts owed by group undertakings	-	-	6,713	121,690
Other debtors	38,078	8,976	38,078	8,976
Prepayments and accrued income	66,827	89,253	66,827	55,920
	104,905	98,229	111,618	186,586

15. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank loans	48,082	45,456	48,082	45,456
Other taxation and social security	24,255	34,060	-	-
Other creditors	104,282	116,481	104,282	116,481
Accruals and deferred income	69,185	171,708	22,306	132,709
	245,804	367,705	174,670	294,646

	Group 2024 £	Group 2023 £
Deferred income at 1 January 2024	110,731	176,614
Resources deferred during the year	-	110,731
Amounts released from previous periods	(110,731)	(176,614)
	-	110,731

16. Creditors: Amounts falling due after more than one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank loans	21,223	68,970	21,223	68,970

The loan of £69,305 (2023: £114,426) is repayable in monthly installments over 5 years. Interest is payable on the loan at 7% per annum with the first year being interest free.

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17. Financial instruments

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Financial assets				
Financial assets measured at fair value through income and expenditure	1,161,656	1,435,024	1,084,219	1,274,018
Financial assets that are debt instruments measured at amortised cost	78,388	130,666	-	-
	1,240,044	1,565,690	1,084,219	1,274,018
	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Financial liabilities				
Financial liabilities measured at amortised cost	518,138	138,459	-	-

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

Financial assets that are debt instruments measured at amortised cost include amounts due from subsidiary companies, other debtors and accrued income.

Financial liabilities measured at amortised cost comprise bank overdrafts, amounts due to Group companies, other creditors and accruals.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds - National Office	5,331	367,979	(440,361)	11,650	(55,401)
General Funds - Regions	982,261	415,120	(497,557)	-	899,824
SOGB Promotions	(411)	443,540	(443,540)	-	(411)
	<u>987,181</u>	<u>1,226,639</u>	<u>(1,381,458)</u>	<u>11,650</u>	<u>844,012</u>
Restricted funds					
Athlete Leadership	-	30,688	(30,688)	-	-
Dreamride	-	7,722	(3,520)	(4,202)	-
Health Impact	4,918	-	-	(4,918)	-
Play Unified Sport Project	17,096	8,148	(8,022)	(13,466)	3,756
Sport England	58,272	382,000	(323,145)	-	117,127
Sports Development	1,392	-	-	(1,392)	-
Unified Schools	38,751	-	(44,960)	6,209	-
World Summer Games 2023	-	-	(6,119)	6,119	-
The FA	-	3,500	(2,500)	-	1,000
Competitions	-	107,052	(107,052)	-	-
Breaking Limits Programme	-	21,750	(10,203)	-	11,547
MATP	-	34,425	(34,425)	-	-
Regions	-	29,982	-	-	29,982
	<u>120,429</u>	<u>625,267</u>	<u>(570,634)</u>	<u>(11,650)</u>	<u>163,412</u>
TOTAL FUNDS	<u><u>1,107,610</u></u>	<u><u>1,851,906</u></u>	<u><u>(1,952,092)</u></u>	<u><u>-</u></u>	<u><u>1,007,424</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Statement of funds (continued)

Athlete Leadership

The Athlete Leadership Programme aims to prepare athletes for leadership roles inside and outside the movement and to educate people without disabilities on how to make this happen.

Dreamride

The funding enabled two athletes accompanied by two members of SOGB staff to attend a Special Olympics International fundraising event in the USA. During the trip, the athletes were able to develop their independent living skills whilst also having the experience of a lifetime visiting Connecticut, New York City and Boston.

Health Impact

The funding was provided to run a healthy athletes pilot with a group of athletes here in Great Britain. This pilot provided guidance and information to the athletes about the importance of staying fit and healthy. This is achieved through topics such as 'special smiles', 'fit feet' and 'opening eyes'. The overall programme aims to address the severe health disparities faced by people with intellectual disabilities.

Play Unified Sport Project

The Play Unified Sport Project aims to encourage joint activities by persons with and without intellectual disabilities.

Sport England

The Special Olympics Great Britain System Partnership status with Sport England was confirmed towards the end of 2022. The funding provided has enabled the organisation to confirm its delivery structure and fill key roles within the developing team including a Director of Operations, Head of Network, Network Development Managers, Safeguarding Lead, Competition Development Manager, Operations Support Officer and Head of Sport for Development.

Sports Development

This fund is used to encourage innovation and the development of football across the Special Olympics Great Britain network and The FA including engaging children to start playing football, developing young leaders to deliver football and supporting the development of a competition structure at all levels across England, thereby, providing additional opportunities for players to become involved with and progress to teams and competitions, as well as raising the awareness and profile of the Special Olympics GB football offer within the local community.

Unified Schools

The project brings together people with and without intellectual disabilities to work across a range of different sporting activities to promote social inclusion.

World Summer Games 2023

The funding is used to support the costs of the Berlin 2023 World Summer Games.

The FA

A Football Development Officer was appointed in January 2024 in partnership with the English Football Association (The FA) and is at the forefront of our ambition to develop the Special Olympics Great Britain football offer and provide sport specific knowledge and guidance to clubs.

Competitions

The focus at Special Olympics Great Britain is on ability not disability. Our competitions are for people with intellectual disabilities or learning disabilities. They are non-elite and open to all abilities due to an inclusive ability banding system called Divisioning. This means we are able to offer our athletes the chance to compete among those with similar ability. Competition levels range from come and try or informal events to local, regional, national and international competitions.

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18. Statement of funds (continued)

Breaking Limits Programme

The Breaking Limits Programme grant supports the delivery of a young leader training pathway for people with and without learning disabilities to develop leadership skills to become coaches and volunteers.

The Motor Activities Training Programme (MATP)

MATP is a unique programme for athletes of all ages with profound intellectual disabilities and complex needs. The programme provides meaningful sport and physical activity for all to access.

Regions

When a club or region who operate a Special Olympics Great Britain bank account closes or folds, any funds held are transferred to National Office and ringfenced (restricted) to be spent in the club or region's geographical area and/or on or for items or events for which the funds have been raised.

Coach Development

The Coach Development project aims to facilitate the organisation of sports coach courses in collaboration with National Governing Bodies (NGBs), as well as supporting the further development of the Learning Disability and Sport workshop delivered by Mencap & Special Olympics Great Britain. This crucial work will enhance a coach's understanding and skills in working with athletes with intellectual disabilities, thereby, improving coaching standards and athlete satisfaction. The funding also supported the creation of a comprehensive teaching and development calendar which provides a centralised platform to advertise sports training and education opportunities to the coaching membership. This will enable continuing professional development and capacity building within the coaching community.

Inclusive Sport Project/NDSO

This project aims to develop the inclusion in sport of people with intellectual disabilities. Income was received from Swim England. This grant has been received via Sport England's National Disability Sport Organisation funding (NDSO).

SNF Sport Evaluation

The SNF Sport Evaluation project is a monitoring and evaluation programme focused on measuring athlete well-being and determining how best coaches can facilitate positive health-related outcomes. The underspend on this fund was allocated to the Health Impact Fund.

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18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
National Grid Development	19,899	-	-	(19,899)	-
General funds					
General Funds - National Office	100,343	737,833	(852,768)	19,923	5,331
General Funds - Regions	974,344	411,980	(408,803)	4,740	982,261
SOGB Promotions	(411)	183,333	(183,333)	-	(411)
	<u>1,074,276</u>	<u>1,333,146</u>	<u>(1,444,904)</u>	<u>24,663</u>	<u>987,181</u>
Total Unrestricted funds	<u>1,094,175</u>	<u>1,333,146</u>	<u>(1,444,904)</u>	<u>4,764</u>	<u>987,181</u>
Restricted funds					
Athlete Leadership	4,109	8,333	(12,442)	-	-
Coach Development	-	33,277	(33,277)	-	-
Dreamride	-	7,887	(7,887)	-	-
Health Impact	-	15,780	(11,817)	955	4,918
Inclusive Sport Project / NDSO	-	2,000	(2,000)	-	-
Play Unified Sport Project	20,693	23,069	(5,143)	(21,523)	17,096
SNF Sport Evaluation	955	-	-	(955)	-
Sport England	-	382,000	(323,728)	-	58,272
Sports Development	-	38,000	(36,608)	-	1,392
Unified Schools	16,592	40,442	(18,283)	-	38,751
World Summer Games 2023	-	339,848	(361,347)	21,499	-
	<u>42,349</u>	<u>890,636</u>	<u>(812,532)</u>	<u>(24)</u>	<u>120,429</u>
TOTAL FUNDS	<u>1,136,524</u>	<u>2,223,782</u>	<u>(2,257,436)</u>	<u>4,740</u>	<u>1,107,610</u>

**SPECIAL OLYMPICS GREAT BRITAIN
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19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
General funds	987,181	1,226,639	(1,381,458)	11,650	844,012
Restricted funds	120,429	625,267	(570,634)	(11,650)	163,412
	<u>1,107,610</u>	<u>1,851,906</u>	<u>(1,952,092)</u>	<u>-</u>	<u>1,007,424</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	19,899	-	-	(19,899)	-
General funds	1,074,276	1,333,146	(1,444,904)	24,663	987,181
Restricted funds	42,349	890,636	(812,532)	(24)	120,429
	<u>1,136,524</u>	<u>2,223,782</u>	<u>(2,257,436)</u>	<u>4,740</u>	<u>1,107,610</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	7,890	-	7,890
Current assets	1,103,149	163,412	1,266,561
Creditors due within one year	(245,804)	-	(245,804)
Creditors due after more than one year	(21,223)	-	(21,223)
Total	<u>844,012</u>	<u>163,412</u>	<u>1,007,424</u>

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20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	11,032	-	11,032
Current assets	1,407,751	125,502	1,533,253
Creditors due within one year	(362,632)	(5,073)	(367,705)
Creditors due after more than one year	(68,970)	-	(68,970)
Total	987,181	120,429	1,107,610

21. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(100,186)	(33,654)
Adjustments for:		
Depreciation charges	5,550	7,948
Interest receivable and similar income	(5,350)	(6,183)
Loss on the sale of fixed assets	1,052	-
Interest payable and similar charges	6,603	9,335
Increase in debtors	(6,676)	(25,239)
Decrease in creditors	(124,527)	(97,091)
Net cash used in operating activities	(223,534)	(144,884)

22. Analysis of cash and cash equivalents

	Group 2024 £	Group 2023 £
Cash at bank and in hand	1,161,656	1,435,024
Total cash and cash equivalents	1,161,656	1,435,024

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23. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	1,435,024	(273,368)	1,161,656
Debt due within 1 year	(45,456)	(2,626)	(48,082)
Debt due after 1 year	(68,970)	47,747	(21,223)
	<u>1,320,598</u>	<u>(228,247)</u>	<u>1,092,351</u>

24. Pension commitments

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. The pension cost charge represents contributions payable by the Group to the fund and amounted to £19,855 (2023: £22,078). Contributions totalling £1,672 (2023: £1,823) were payable to the fund at the Balance Sheet date and are included in creditors.

25. Related party transactions

No related party transactions took place in the year, other than certain Trustees' expenses already disclosed in note 11.

The Charity has taken advantage of exemptions available under FRS 102 Section 33.1A and has not disclosed transactions with wholly owned subsidiaries within the Group.

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**NOTES TO THE FINANCIAL STATEMENTS
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26. Regions and their Groups

The Regions and Groups accredited by Special Olympics Great Britain are as follows:

a. Branches

Regions and their Groups whose operations are considered to be wholly dedicated to the activities of Special Olympics Great Britain and whose results and balances should therefore be included in these consolidated accounts, are as follows:

YORKS/HUMBERSIDE City of Hull City of York Dearne Valley North Yorkshire Sheffield Wakefield	NORTH WEST Bury Cheshire East Cheshire North & West Ellesmere Port, Chester & Neston Greater Manchester	EASTERN Essex Norfolk Peterborough St. Albans Suffolk
SOUTHERN Bournemouth & District Jersey South East Hampshire	EAST MIDLANDS Derbyshire East Midlands Equestrian Group Leicestershire & Rutland Lincolnshire	NORTHERN Gateshead, Tyne and Wear Skelton / Cleveland Sunderland Teesdale
WALES Cardiff and Vale Carmarthenshire North East Wales Wrexham Athletics Wrexham Multisport Powys West Wales	SOUTH EAST Eastbourne Hastings & Rother South East Region Ski Surrey Sussex	WEST MIDLANDS City of Birmingham Coventry North Shropshire North Staffordshire Redditch Sandwell Solihull Stafford Sutton Coldfield Telford & Shropshire West Midlands Ski Wolverhampton Worcestershire
SOUTH WEST Exeter & District North Devon (Barnstaple) Plymouth & District	GREATER LONDON Camden North London	

SCOTLAND

The Grampian Branch in Scotland is recognised as a Scottish Charity and reports to the Office of the Scottish Charity Regulator, in line with Scottish Charity Law.

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b. Associates

Those Groups that are accredited by Special Olympics Great Britain, but whose activities and accounts include the support of many other charities and are therefore not included in these consolidated accounts are as follows:

YORKS/HUMBERSIDE

Able2 Pontefract
BKS Athletics
Borough of Kirklees
Leeds Stars
York Tennis Ability
Summat Creative

NORTH WEST

Blackpool Polar Bears
Bryn Northwest Badminton
Club
Rossendale Special Ski Club
Southport Waterloo AC

EASTERN

Striving for Unity CIC

GREATER LONDON

Falcon Spartak London
Gymnastics
Prime Acrobatics Woking

SOUTHERN

Guernsey Special Gym Club
Reading Cygnets
Gosport Figure Skating

EAST MIDLANDS

SO Nottingham

SCOTLAND

Monifieth SC

SOUTH EAST

Warren Clark Golfing
Dreams SOGB
Ascot United FC

SOUTH WEST

Bristol Sharks
South West Equestrian